

ORDER Re: Disbursement to Non-Resident Investors.

The Committee is of the view that disbursement amount to investors, who are residing abroad, cannot be sent through cheques in Indian rupees, which is the mode of disbursement to investors who have not uploaded their bank accounts. A cheque in Indian Rupees sent to a non-resident investor would be futile, because a non resident investor shall not be able to get the cheque encashed and repatriate the funds abroad.

Therefore, the Committee gives the option to non-resident investors to nominate a relative or a friend in India to receive disbursement in rupees through the electronic mode.

To facilitate disbursement to a non-resident investor, the investor must address a letter to the Committee, in the attached format and enclose copy of Passport, residence proof of the country where he/she resides and give the name and address of the nominee. Along with this letter of request, the investor must attach KYC documents i.e. Id proof, copies of any one of the following documents of nominee:

Driving License/PAN Card/Passport/Aadhaar Card plus a blank cancelled cheque to receive the disbursement through electronic mode.

  
Justice K.S. Garewal (Retd)  
Chairman

**CHAIRMAN  
COMMITTEE-GFIL**

  
P.L. Ahuja  
Member  
**MEMBER  
COMMITTEE-GFIL**

  
B.M. Bedi  
Member  
**MEMBER  
COMMITTEE-GFIL**

From \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

To

Chairman,  
Committee Golden Forests (Inida) Limited,  
1065/1, Sector 39-B, Chandigarh.

Subject: Disbursement of investment made with GFIL/GPL.

Sir,

I invested an amount of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) with the company GFIL/GPL vide Account No. \_\_\_\_\_. I am residing at (name of country \_\_\_\_\_). My Passport No. is \_\_\_\_\_. I am enclosing photocopy of my Passport and proof of residence. I do not have any account in any bank in India. I cannot receive the amount in Indian rupees. I nominate \_\_\_\_\_ to receive the amount of disbursement on my behalf. I am also attaching my nominee's KYC documents (Id proof ie. copies of any one of the documents viz: Driving License/PAN Card/passport/Aadhaar card) plus a blank cancelled cheque of the nominee. All future disbursements shall also be made to my above mentioned nominee.

I declare that disbursement to my nominee shall be treated as complete discharge on behalf of the Committee-GFIL to me and I shall have no objection nor I shall dispute the payment made to my said nominee towards disbursement of my investment at any later stage.

Yours faithfully,

(Name of investor)

Address \_\_\_\_\_  
\_\_\_\_\_