

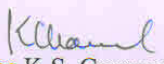
ORDER

This Committee has been receiving a large number of applications from agents for claiming invested amounts. According to the agents, the invested amount has been paid by them to the investors. On this basis agents are seeking disbursement of the invested funds to them. Particulars of settlement cases are available in the office.


This matter was considered by Hon'ble Supreme Court of India in IA No. 5 in TC(C) No. 62 of 2003 and it was clarified by the Hon'ble Supreme Court on February 25, 2005 that "*the Committee will not recognise any private settlement and any party making any claim on the basis of private settlement must come to this Court for appropriate orders*".

The Committee is of the view that a copy of this order be placed on the Committee's website, to bring to the notice of the agents who are claiming disbursements on the basis of private settlement. No individual correspondence on the subject shall be entertained.

This order shall apply to all similar future claims, filed by the agents on the basis of private settlements.


Justice K.S. Garewal (Retd)
Chairman

**CHAIRMAN
COMMITTEE-GFIL**


P.L. Ahuja
Member

**MEMBER
COMMITTEE-GFIL**


B.M. Bedi
Member

**MEMBER
COMMITTEE-GFIL**