

97

had been disposed of by the company through settlement with the alleged investors, who in turn sold off the lands and are in some cases the lands were/are in occupation of subsequent purchasers, (2) A large number of built-up properties/plots of lands have been sold by the companies or by the agents of the companies after the cut of date 23rd Nov 1998 through invalid, illegal and fictitious resolutions. Hundreds of resolutions were alleged to have been passed on one date alone i.e. 5th December, 2000 affecting hundreds of properties. The Hon'ble Supreme Court, 29.04.2005, in the matter of Drive Inn-22 has held the resolution dated 05.12.2000 (erroneously) typed as 05.11.2000 in the order) to be fictitious/fabricated.

OTHER INFLUENCING FACTS

14. The State of Punjab and Uttrakhand have declared the lands held by the companies to be surplus. The committee has challenged these orders in the Court of law and the proceedings are pending till date. Therefore, the fate of these lands can only be determined after the matter is disposed of by the Hon'ble Court. These are to the extent of 4459.86 Acres in Punjab (as per surplus orders of Punjab) and 1355.36 Acres in Uttrakhand (as per Dr.Namavati Evaluation report)

15. Some of these properties belong to M/s Golden Forests Ltd. and other group companies. The claim of the Company

98

(GFIL) is that these companies are independent from GFIL and therefore, outside the ambit of the Supreme Court order which relates to only GFIL company. The said matter is now pending before the Hon'ble Supreme Court. However, the contention of the Committee is that this matter has already been settled by the Hon'ble Supreme Court in a number of IAs and also by the Hon'ble High Court of Delhi in its order dated 25.07.2013. The judicial proceedings with regard thereto have prevented the Committee from taking possession of the properties and selling them. This has hampered the process of disbursement.

16. It has also come to the knowledge of the committee that there were as number of plots of lands/ properties purchased by the company but were not mutated in the name of the Company for certain unknown reasons. One reason could be that the Directors were facing criminal investigations and were arrested on 23.12.2000.

FUNDS STATUS

17. The Committee under the order of the Hon'ble High Court audited report for the year 2012-13. As per the audited report, the total funds lying in the bank accounts of the Committee were reported to be Rs.433,41,58,613/-. As the banks credit interest on FDRs on quarterly basis, the present status of funds has slightly changed. Moreover, one of the

auction sale of which bid amount is more than Rs.50 crores, has been cancelled by the Hon'ble Court on 30.09.2013, this has reduced the funds to Rs.391 Crores. The Committee has prepared as fresh chart showing the detail of total funds with the committee, alongwith the funds, which are to be kept aside being funds related to either incomplete sales (land in Village Dangdheri) or funds related to the sales, which are subject matter of surplus orders passed by the State of Punjab. After deducting this amount, the funds available is Rs.2780.30 crores. Copy of the chart alongwith the Bank Accounts statements of all the three banks is annexed as Annexure A-10 (Colly).

18. The Hon'ble Court, during the course of proceedings, also asked for the information in regard to the investors in each state. The Committee has got it prepared from its vendor and the same is annexed as Annexure A-11.

19. As regards progress made in formulating scheme of disbursement of funds to the investors by SEBI, on the request of the committee, officials of SBI visited Committee Office on 9th October, 2013 and meeting took place between SEBI Officials and Committee Chairman and Members. The SEBI asked for certain documents to study the case which were provided to them. As and when SEBI and committee

100

shall arrive at any workable solution, the same shall be placed on record for further orders by the Hon'ble Court.

20. It would be reasonable to infer from the aforementioned facts that the requirements of the Order dated 19.04.2010, stands virtually Complied with.

I swear that the contents of my above affidavit are true and correct to the best of my knowledge and nothing material is suppressed or concealed therefrom.

DEPONENT

Verified at Chandigarh on this the 23rd day of October, 2013.

DEPONENT

INSPECTION REPORT

As per the order dated 16.03.2005 issued by the Chairman, Committee-GFIL, the inspection of the records and files in the premises of the Company Office building at village Jarout. Was conducted today i.e. 16.03.2005 by Mr. S.Lal Bansal, CA, who was accompanied by Mr. Jagdish Kumar Ex-Record keeper of the company Mr. Bansal Visited the various areas of the record room and scrutinized the record.

He has prepared a list of 145 files said to contain the original/photocopies of the title deeds (as appearing on the covers of the said files) and other documents of properties located in different states. He has also identified 8 files containing the details of the properties.

The identified files have been indexed and taken to the company office building at Village Jharmari at his instance and in consultation with the Chairman of the Committee as Mr. Bansal has desired to carry out further scrutiny of these files.

The above inspection has been conducted in the presence of the staff and the members of the committee.

Sd/-	Sd/-	Sd/-
S.Lal Bansal	P.K.Arora	Raj. Rani Bhalla
Chartered Accountant	Member Committee	Member, Committee

INSPECTION REPORT

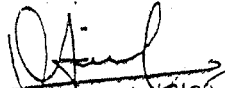
102

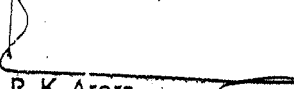
As per the order dated 16/03/2005 issued by the Chairman, Committee-GFIL, the inspection of the records and files in the premises of the Company Office building at village Jarout, was conducted today i.e. 16/03/2005 by Mr. S. Lal Bansal, CA, who was accompanied by Mr. Jagdish Kumar Ex-Record keeper of the company. Mr. Bansal visited the various areas of the record room and scrutinized the record.

He has prepared a list of 145 files said to contain the original/photocopies of the title deeds (as appearing on the covers of the said files) and other documents of properties located in different states. He has also identified 8 files containing the details of the properties.

The identified files have been indexed and taken to the company office building at village Jharmari at his instance and in consultation with the Chairman of the Committee, as Mr. Bansal has desired to carry out further scrutiny of these files.

The above inspection has been conducted in the presence of the staff and the members of the Committee.

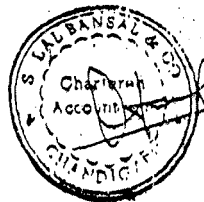

S. Lal Bansal 16/3/05
Chartered Accountant


P. K. Arora 16/3/05
Member, Committee


Raj Rani Bhalla
Member, Committee

DETAILS OF FILES CONTAINING TITLE DEEDS OF THE LAND/PROPERTIES

S.NO	FILE NO	DESCRIPTION
1	1	GFIL PUNJAB
2	2	GFIL VILLAGE DHAKONI (U.P)
3	3	GFIL KALAGRAM(U.P)
4	4	GFIL KHUSHALPUR(U.P)
5	5	GFIL VILLAGE THEVA (U.P)
6	6	GFIL VILLAGE SHERKI(U.P)
7	7	GFIL ADHIWALA I(U.P)
8	8	GFIL AAMWALA I(U.P)
9	9	GFIL ADHOIWALA I(U.P)
10	10	GFIL AAMWALA I(U.P)
11	11	GFIL JAGAT KHANA(U.P)
12	12	GFIL VILLAGE RAMPUR KALU (U.P)
13	13	GFIL ADHIMALA (U.P)
14	14	GFIL ATAMWALA TARELA (U.P)
15	15	GFIL PUSHTADI (U.P)
16	16	U.P STATE GFIL
17	17	ASTHAL U.P (PARWADUN)
18	18	AAMWALA TARELA (U.P) (PARWADUN)
19	19	KHERIMAN (PARWADUN) U.P
20	20	BANDAWALI(PARWADUN) U.P
21	21	MAROTHA DHARA (U.P)

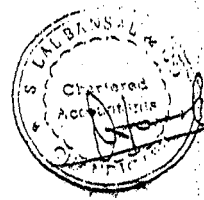


22	22	EAST HOPE TOWN (PACHAWADUN) U.P
23	23	EAST HOPE TOWN (PACHAWADUN) U.P
24	24	EAST HOPE TOWN (PACHAWADUN) U.P
25	25	BHANDARIWALA(PACHAWADUN) U.P
26	26	. KHURAWA (PACHAWADUN) U.P
27	27	GUJRAMI (PACHAWADUN) U.P
28	28	FATEHPUR (PACHAWADUN) U.P
29	29	MISRAJ PATTI (PACHAWADUN) U.P
30	30	DANDA DARAN (PACHAWADUN) U.P
31	31	BAONTHA
32	32	RAINIWALA(PACHWADUN) U.P
33	33	BAJALT (PACHWADUN) U.P
34	34	AAMWALA UTRELA (PACHAWADUN) U.P
35	35	REGISTRY U.P (OTHER COMPANY)
36	36	DHORAN KHAAS (PARWADUN) U.P
37	37	LAKHANWALA (KHAS)(PARWADUN) (U.P)
38	38	NAGAL HATNALA (PARWADUN) (U.P)
39	39	EAST HOPE TOWN (PARWADUN) (U.P)
40	40	BAINS FARM (PARWADUN) (U.P)
41	41	SANDHOWALA MANSINGH (PARWADUN) (U.P)
42	42	ARKEDIYA GRANT(PARWADUN) (U.P)
43	43	U.P GFIL
44	44	DHANOLA(PARWADUN) (U.P)
45	45	KANSWALI KOTHERI (PARWADUN) U.P

104



46	46	ASTHAL (PARWADUN) U.P
47	47	CHAMASARI (PARWADUN) U.P
48	48	BHAISINAR (PARWADUN) U.P
49	49	U.P
50	50	U.P
51	51	U.P
52	52	KIRSALI (PARWADUN) (U.P)
53	53	M.P STATE (GFIL)
54	54	GUJRADA MAN SINGH (PARWADUN) (U.P)
55	55	CHALANG (PARWADUN) (U.P)
56	56	AAMWALA TARELA (PARWADUN) (U.P)
57	57	SARKHET (PARWADUN) (U.P)
58	58	DHORAN KHAAS (PARGANA) (U.P)
59	59	KULHAN KARANPUR (PARGANA) (U.P)
60	60	MANGLOWALA (PARGANA) (U.P)
61	61	GUGRADA MAN SINGH (PARGANA) (U.P)
62	62	DHORAN KHAAS (PARGANA) (U.P)
63	63	NAGAL HATNALA (PARGANA) (U.P)
64	64	M.P.STATE REGISTRES
65	65	REGISTRY OF MUSSORIE (U.P) (HAPPY VALLEY)
66	66	SANDHOWALI DHORAN (PARWADUN) U.P
67	67	REGISTRY OF MUSSORIE (U.P) (HAPPY VALLEY)
68	68	M.P.STATE G.F.I.L



106

69	69	M.P. STATE G.F.I.L
70	70	PUNJAB REGISTRY G.F.I.L
71	71	REGISTRY OF PUNJAB LAND
72	72	U.P RAJYA G.F.I.L
73	73	KARLIGAD (PARGANA) U.P
74	74	SUDHOWALA (PARGANA) U.P
75	75	FATEHPUR (PARGANA) U.P
76	76	RAMPUR (PHOTOCOPY OF REGISTRY)
77	77	SHERPUR (PACHWADUN) U.P
78	78	DANDA LOKHANDA (U.P)
79	79	SHERPUR (PACHWADUN)(U.P)
80	80	ZHAZRA (PACHWADUN)(U.P)
81	81	GFIL (U.P)
82	82	SUDHOWALA (U.P)
83	83	SUDHOWALA (U.P) (PHOTOCOPY)
84	84	EAST HOPE TOWN (PACHWADUN) U.P
85	85	REGISTRY OF M.P
86	86	REGISTRY OF M.P
87	87	REGISTRY OF M.P
88	88	REGISTRY OF M.P
89	89	REGISTRY OF M.P
90	90	REGISTRY OF M.P
91	91	REGISTRY OF M.P
92	92	REGISTRY OF M.P



93	93	REGISTRY OF A.P. LAND
94	94	REGISTRY OF A.P. LAND
95	95	REGISTRY OF A.P. LAND
96	96	REGISTRY OF A.P. LAND
97	97	REGISTRY OF A.P. LAND
98	98	REGISTRY OF A.P. LAND
99	99	REGISTRY OF A.P. LAND
100	100	REGISTRY OF A.P. LAND
101	101	VILLAGE KANDHALI (U.P)
102	102	KULHAN MAN SINGH (DHARA)
103	103	DANDA NOORI WAL (DHARA)
104	104	MIRZAPUR URF DHALIPUR (PACHWADUN) U.P
105	105	CHALANG (PACHWADUN) U.P
106	106	DHARRANI (PACHWADUN) U.P
107	107	TIMLI MAN SINGH (PACHWADUN) U.P
108	108	SUDHOWALA (PACHWADUN) U.P
109	109	M.P STATE REGISTRY
110	110	M.P STATE REGISTRY
110	110	M.P STATE REGISTRY
111	111	M.P STATE REGISTRY
112	112	M.P STATE REGISTRY
113	113	M.P STATE REGISTRY
114	114	M.P STATE REGISTRY



115	115	M.P STATE REGISTRY
116	116	M.P STATE REGISTRY
117	117	M.P STATE REGISTRY
118	118	M.P STATE REGISTRY
119	119	M.P STATE REGISTRY
120	120	M.P STATE REGISTRY
121	121	M.P STATE REGISTRY
122	122	M.P STATE REGISTRY
123	123	M.P STATE REGISTRY
124	124	M.P STATE REGISTRY
125	125	M.P STATE REGISTRY
126	126	M.P STATE REGISTRY
127	127	REGISTRY OF PUNJAB
128	128	REGISTRY OF PUNJAB
129	129	REGISTRY OF PUNJAB
130	130	REGISTRY OF PUNJAB
131	131	AGREEMENT OF LAND
132	132	REGISTRY OF PUNJAB
133	133	REGISTRY OF PUNJAB
134	134	REGISTRY OF PUNJAB
135	135	REGISTRY OF HARYANA
136	136	AGREEMENT OF LAND OF HARYANA
137	137	REGISTRY OF HARYANA



138 138
139 139
140 140
141 141
142 142
143 143
144 144
145 145

REGISTRY OF HARYANA
AGREEMENT FOR MANAK TABRA
REGISTRY OF HARYANA
REGISTRY OF HARYANA
REGISTRY OF HARYANA
REGISTRY OF HARYANA
REGISTRY OF HARYANA
REGISTRY OF HARYANA
REGISTRY OF HARYANA

109



A File containing details of land of G.F.I.L & subsidiary measuring 11758.860 acres

110

S.NO	STATE	PAGE NO	NO OF ACRES
1	U.P	1 to 26	1988.30
2	HARYANA	1 to 18	2248.00
3	PUNJAB	1 to 16	4759.100
4	A.P	1 to 6	1496.140
5	M.P	1 to 12	1204.66
6	H.P	1 to 2	41.559
7	ORRISA	1	21.100

11758.86

B File containing 10 volumes of Namavati Report on valuation of properties /land of GFIL and its Subsidiaries

S.NO.	VOLUME	DETAIL OF PROPERTIES
1	1	Uttanchal
2	2	Pargana Pachwadun Distt. Dehradun
3	3	Nalgunda, Chottupal, Lingoigudda, Thanged palli Panthki and Thalsin Gram. (Andhra Pradesh)
4	4	Parasoli, Bohrakhard, Bhonkaraka, Sidharawali Distt Gurgoan
5	5	Tehsil. Naraingarh Distt. Ambala (Haryana)
6	6	Pargana Pachwadun Distt. Dehradun
7	7	Pargana Pachwadun Distt. Dehradun
8	8	Details of Lands in Indore (Madhya Pradesh)
9	9	Tehsil. Derabassi. Distt. Patiala (Punjab)
10	10	Nolta, Toran, Kotbilla, Asrewali, Bunga, Tehsil, Naraingarh, Distt. Panchkula

C Valuation Report of GB Singh on Properties of Kotbilla

D Statement of Land Record (Photocopy)

E Statement of Land Record (Photocopy)

F Details of Khasra No. of Haryana land

G Statement of Land (Photocopy) Patwan File

h Details of Farm Houses at Kotbilla and Jaswantgarh Total Area (468.90 Acres)



ITEM NO.2

SECTION XVIA

COURT NO.1

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

I.A.Nos.60-83,85-90 & I.A.No.91-92 & 93 in T.C.(C) No.2/2004

THE SECURITIES & EXCHANGE BD. OF INDIA
.....Petitioner(s)

VERSUS

THE GOLDEN FORESTS (I) LTD.
.....Respondent(s)

(For quashing order dated 2.5.2007 passed by the Chairman, Committee-Golden Forest (India) Ltd. and ad-interim ex-parte stay and for seeking urgent directions and impleadment and directions and permission to file additional documents and impleadment/ direction/ objection and intervention and impleadment/direction/ stay, and application to file rejoinder affidavit and directions and office report) with I.A. Nos.27, 29-38 in T.C.(C) No.68/2003 (For confirmation of sale and for quashing/ setting aside of order passed by the Chairman Committee and stay and intervention and directions and impleadment and merger of 110 companies with GIFL and for permission to file additional documents and office report) with Contempt Petition (Civil) No.74/2007 in T.C.(C) No.2/2004 With T.C.(C) No.1/2004 (With appln. for early hearing and directions and office report) With W.P.(C) No.188/2004 (With appln. for directions and office report)

Date: 15/10/2008 These Petitions were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE P. SATHASIVAM
HON'BLE MR. JUSTICE J.M. PANCHAL

For Petitioner(s)

Mr. Bhargava V. Desai, Adv.
Mr. Rahul Gupta, Adv.
Ms. Reema Sharma, Adv.
Mr. Ajay Majithia, Adv.
Mr. Rajesh Kumar, Adv.
Dr. Kailash Chand, Adv.

For the Committee

Ms. Suruchi Aggarwal, Adv.
Mr. Prashant Chauhan, Adv.
Mr. Arvind Gopal, Adv.

WP(C) 188/04

Mr. Ranjan Mukherjee, Adv.

For Applicant(s)

Mr. K.N. Krishnamani, Sr. Adv.
Mr. Shagrir Khan, Adv.

For Respondent(s)

Mr. Shailendra Bhardwaj, Adv.
Mr. S.B. Sanyal, Sr. Adv.
Mr. Anand Prakash, Adv.
Mr. T.D. Kashar, Adv.
For Ms. S. Usha Reddy, Adv.
Mr. S.K. Nandy, Adv.
Mr. Y.P. Dhingra, Adv.
Ms. Kusum Chaudhary, Adv.
Mr. Subodh Markandeya, Sr. Adv.
Mr. Alok Gupta, Adv.
Ms. Shalu Sharma, Adv.
Mr. Manoj Swarup, Adv.
Mr. P.S. Patwalia, Sr. Adv.
Mr. Anandeshwar Gautam, Adv.
Mr. Joseph Pookkatt, Adv.
Mr. Prashant Kumar, Adv.
For M/s AP & J Chambers
Mr. D.N. Goburdhan, Adv.
Mr. Arun Kumar Sinha, Adv.
Mr. Ranjan Mukherjee, Adv.
Mr. Ajay Majithia, Adv.
Mr. Rajesh Kumar, Adv.
Dr. Kailash Chand, Adv.
Mr. S. Ravi Shankar, Adv.
Mr. G.L. Rawal, Sr. Adv.
Mr. Ashwani Kumar, Adv.
Mr. Kuljeet Rawal, Adv.
Mr. Subramonium Prasad, Adv.
Ms. Sunita Sharma, Adv.
Mr. Rana Ranjit Singh, Adv.
Mr. Somvir Singh Daswal, Adv.
Mr. Shreepal Singh, Adv.
Mr. S.K. Sabharwal, Adv.
Mr. Jatinder Kumar Bhatia, Adv.
Ms. S. Usha Reddy, Adv.
Ms. Naresh Bakshi, Adv.
Mrs. Varuna Bhandari Gugnani, Adv.
Mr. Rameshwar Prasad Goyal, Adv.
Mr. S.N. Pandey, Adv.
Mr. C.S. Ashri, Adv.
Ms. Shalu Sharma, Adv.
Mr. N.R. Choudhury, Adv.
Mr. Tara Chandra Sharma, Adv.
Ms. Neelam Sharma, Adv.

UPON hearing counsel the Court made the following.

119

ORDER

Dr. Namavati has filed the list of immovable properties owned and possessed by the Golden Forests (I) Ltd and its group of companies. These properties were allegedly purchased by Golden Forest (I) Ltd. and other group of companies. It is said that the title deeds vest with these respondents.

It is stated that huge amounts were invested in these companies. A Committee had been appointed by this Court on 19.8.2004, consisting of a retired Chief Justice of the Delhi High Court and two District Judges. The said Committee had taken possession of substantial properties owned by the respondents.

In order to facilitate the disbursement due to the investors, the money has to be collected by selling these properties. The Committee is authorized to take possession of all the properties owned by the respondents. If there are any valid claims in respect of any of these properties by third parties, the Committee may consider the same and pass appropriate orders, subject to confirmation by this Court.

As regards the sale of properties is concerned, the Committee may make appropriate publication regarding the sale and sufficient notices be issued to the prospective purchasers by publishing the same in the local newspapers having wide circulation in the area where the property is situated. Any sale conducted by the Committee shall be based on valuation made by either by the Committee or by other approved valuer and upset price is fixed before sale is finalized. The sale is, however, subject to the confirmation by this Court. As soon as the sale is over, the details including the purchase price and all the details shall be made over to this Court for the purpose of confirmation.

As soon as the bid is over the applicant/the prospective purchaser shall deposit 20% of the amount in a nationalized bank in the account maintained by the Committee. If there is any difficulty in getting the possession of any property owned by the respondents, the matter shall be reported to this Court and/or the Committee can also itself request for police aid or any other assistance from the governmental authorities. On all the pending applications, the Committee shall pass appropriate orders subject to confirmation by this Court.

114
As regards the pending claim of the petitioners/applicants the committee may pass appropriate orders and a gist of these orders be made available to this Court for further orders.

List in the month of March, 2009.

(R.K. Dhawan)
CourtMaster

(Veera Verma)
Court Master

22, BOMBAY SAMACHAR MARG, FORT, MUMBAI 400 003.
PARTNER : A. P. MANIAR & NAMAVATI (R-006)



DR. ROSHAN H. NAMAVATI
B.E. (CIVIL) HONORARY
F.I.A., F.I.E.
OFF. 2654643/2650638
RES. 3096431
ARCHITECT, ENGINEER, SURVEYOR
ARBITRATOR & REGISTERED ESTATE VALUER

23 JUN 1998

Report Re :- Fair market value of properties with mixed potentials of urban and semi urban nature situate in villages known as Nolta, Toran, Kot, Billa, Asrewali, Dhatogra, Bunga, Chhaju Manjra, Kheri, Manaktabra, Raipur Rani, Shahjanpur, Chamukalan, Islamnagar, and Jashwantgadh, District: Panchkula in the State of Haryana as on March 1998 owned by M/s Golden Forests (India) Ltd. and its subsidiary companies.

Under instructions from M/s Golden Forests (India) Ltd. and its subsidiary companies, we have inspected and surveyed the above referred properties with mixed potentials of urban and semi urban nature on 12th March 1998 with a view to estimate fair market value of the properties with mixed potentials of urban and semi urban nature situate in villages known as Nolta, Toran, Kot, Billa, Asrewali, Pinjore, Dhatogra, Bunga, Chhaju Manjra, Kheri, Manaktabra, Raipur Rani, Shahjanpur, Chamukalan, Islamnagar and Jashwantgadh, District: Panchkula in the State of Haryana. In order to ascertain the fair market value the clients have supplied necessary details of the properties under valuation and based on the informations, we have to report as under:-

Basic Data :-

Number of properties have been purchased by M/s Golden Forests (India) Ltd. and its subsidiary companies in different villages known as Nolta, Toran, Kot, Billa, Asrewali, Dhatogra, Bunga, Chhaju Manjra,

- ☐ FELLOW OF THE INDIAN INSTITUTE OF ARCHITECTS
- ☐ MEMBER OF THE INDIAN COUNCIL OF ARBITRATION
- ☐ REGISTERED ARCHITECT UNDER THE ARCHITECTS ACT, 1972
- ☐ FELLOW OF THE INSTITUTION OF ENGINEERS (INDIA)
- ☐ FELLOW OF THE INSTITUTION OF SURVEYORS

116

Kheri, Manaktabra, Raipurani, Shahjanpur, Chamukalan, Islamagar and
Jashwantgadh, District : Panchkula in the state of Haryana by Deed of
conveyances as shown in Annexure 'A' and as mentioned here under:-

Sr.No. Village Area in Hectares

a. Nolta.....	2.9525
b. Toran/Todda.....	17.0375
c. Kot.....	112.0312
d. Billa.....	113.5125
e. Jashwantgadh.....	67.315
f. Asrewalli.....	1.0825
g. Dhatogra.....	1.1275
h. Bunga.....	2.595
i. ChhajuManjra.....	0.7200
j. Kheri.....	9.73
k. ManakTabra.....	29.6925
l. Raipur Rani.....	3.360
m. Shahjahnpur.....	9.0675
n. Chamukalan.....	0.3
o. Islam Nagar.....	1.2575

Total Area = 371.7812 Hectares

117

Situation and Location:

1. The properties in village Kot, Billa, Jashwantgadh and Asrewalli

The properties are situate 12 Km., from Chandigarh, the present capital of Haryana and Punjab and 10 Km., from Panchkula City. The properties are accessible by State Highway Road from Chandigarh to Delhi. All civic amenities are available within 10 to 15 minutes walk from the property under valuation. Buses and rickshaws are available so far as the surface communication is concerned.

The following landmark buildings are situate in the vicinity

- a. B.R.S. Dental College Hospital and Heart centre.
- b. Technical Ballistic Research Laboratory of Defence Dept
- c. I.T.B.P. Colony (Training Centre)
- d. Chemical Factory
- e. Fun City (Amusement Park)
- f. HSIDC Industrial Park

2. The property is situate in village Nolta, Toran and Islam Nagar.

The properties in villages Nolta, Toran and Islam Nagar are situate 30 Kms., from Chandigarh, the capital of Haryana and Punjab. It is situate abutting to the proposed diversion National Highway No. 22 for which the work of construction of diversion road has already been started. The National Highway No. 22 leads to Delhi → Chandigarh → Kalka → Simla. It is situate at 1500 Mtrs. Height and on the slope of the Hillock. All civic amenities are

118

available in the nearby village Pinjore which is about 4 to 5 Km., from the property under valuation. Buses and taxis are available so far as the surface communication is concerned. Following prestigious buildings are situate in the vicinity.

- a) Alpine School.
- b) C.R.P.F. Housing Complex.
- c) H.M.T. Factory.
- d) HUDA Colony (Himshika)
- e) Western Command Head Quarters.

Development:

1. Village Kot, Billa, Jashwantgadh, Asrewalli and Dubkuri.

The clients have prepared a plan for developing the land as under:

- a) Farm Houses
- b) Golf Course.
- c) Bar and Restaurant.
- d) Swimming Pool.
- e) Children Amusement Park.
- f) Water Games and water falls.
- g) Mini Train and rides.
- h) Lake for boating.
- i) Canoeing.
- j) Horse back riding.
- k) Indoor and outdoor games..

119

- l) Health Club and beauty clinic.
- m) Yoga and mediation centre.
- n) Ethnic village.
- o) Huts and cottages.
- p) Hospital
- q) Museum
- r) Botanical and Zoological Garden.
- s) Shopping Arcade.
- t) Postal services and Banking.
- u) Modern communications
- v) Transport site and services.
- w) Residential complex.
- x) Rural Sports Complex.
- y) Engineering College and Hostel.
- z) Motel/Hotel

Out of the above, eighteen hole Golf course, hotel, lake, open air theatre and swimming pool are already developed on site. The work of construction of Engineering college and hostel buildings are in progress.

2. In villages Nolta and Toran:

The land has already been developed as nature Therapy Academy and the following developments have been carried out.

120

- a) Cottages.
- b) Meditation centre/ Meditation Caves
- c) Indoor Hall.
- d) Restaurant.
- e) Parking
- f) Concrete roads.
- g) Solar energy system
- h) Mini Golf Course

The following further development on the land is proposed by the clients.

- a) Water falls and swimming pool.
- b) Open air theatre.
- c) Tennis court
- d) Guest House.

Construction and its cost:-

1. in the villages Kot Billa, Jashwantqadh and Asrewalli

a) Hotel building:-

The Hotel building is having three basements, ground and six upper floors consisting of 70 rooms. The total built up area of the Hotel is 120000.00 Sq.ft.

It is an r.c.c. frame structure building having panel and partition walls of b.m. in c.m. finished complete. The basements are having r.c.c.walls. The flooring is of marble/granite, where as the rooms are carpeted. The doors and windows are of T.W. and Alluminium glazed, five numbers passenger lifts are

121

provided. The building is centrally Air- conditioned. Necessary fire fighting equipments are installed.

Standard drainage, Plumbing and Electric installations of concealed nature and of superior quality are provided. The drainage is to be connected to septic tank. The pathways are concreted and 90% of work is completed.

Such type of construction will cost of Rs. 800/- per sq.ft. area. Since 90% of the work is completed, we have adopted cost of construction at Rs.720/- per sq.ft. for the purpose of valuation.

b. Academic Institution and Engineering College.

The building consists of basement, lower ground floor, ground and two upper floors. The total built-up area is 4 lakhs sq.ft. Nearly 60% of work is completed.

It is an r.c.c. frame structure Institutional building is having panel and partition walls in B.M.in C.M.finished complete. The flooring will be of Kotah stone/ceramic tiles. The doors and windows will be of teakwood/aluminum glazed.

Standard drainage, Plumbing and Electric installation of superior quality will be provided to the building. The drainage is to be connected to septic tank. Open spaces will be concreted.

Such type of construction will cost Rs.500/- per sq.ft. However since 50% work is completed, we have adopted Rs.250/- per sq.ft. for the purpose of valuation.

122

a) Hostel building and Auditorium:-

Three nos. of Hostel building consisting of areas admeasuring 10000 sq.ft., 10000 sq.ft. and 8000 sq.ft. are under construction.

Basement and ground floor are constructed for Bldg. No. 1. Plinth is constructed for remaining two buildings. So far in all 10% of work is carried out. The buildings are of basement, ground and two upper floors.

It is an r.c.c. frame structure with panel and partition walls of B.M. in C.M. finished complete. The flooring will be of Kota stone and the doors and windows will be of teakwood. The drainage, plumbing and electric installations of ordinary quality will be provided to the buildings. The drainage will be connected to septic tanks. The pathways will be concreted.

Such type of construction will cost Rs.500/- per sq.ft. Since 15% work is completed, we have adopted Rs.75/- per sq.ft. for the purpose of valuation.

b) Open-Air Theatre:-

An open-air theatre is developed on site along with a stage for performing arts and cultural shows. In the centre of open air theatre small circular stages are also constructed so that the audience can watch from any corner of the open air theatre. The open air theatre is a saucer type development.

Such type development would cost Rs.10.00 lakhs and therefore we estimate cost of open air theatre at Rs.10.00 lakhs.

123

c) Swimming pool:-

A swimming pool has been constructed on site having depth varying from 3 ft. to 6 ft. The flooring of the swimming pool is of white glaze tiles whereas surrounding of the swimming pool has flooring of red stones.

Toilet blocks for gents and ladies and change rooms are constructed.

Filtration system to filter the water has been provided.

Looking to the amenities provided and type of materials used, we estimate cost at Rs.15.00 lakhs.

d) Lake:-

An artificial lake has been developed on site. The sites of lake are provided stone pitching and the flooring is of p.c.c. The depth of lake is around 10 to 12 ft. An r.c.c. house boat has been constructed inside the lake.

Such type of development would cost Rs.25.00 lakhs and therefore we have adopted the cost of lake at Rs 25.00 lakhs.

e) Golf course:-

A golf course having 18 holes (18 fairways) has been developed on site. At present the golf course is on 180 acres of land. However it is proposed by the clients to develop golf course on 500 acres of land at a future date.

The development cost of such type of golf course works out to Rs.100 per square yard of land. Thus the cost of development of golf course on land admeasuring 120 acres would be Rs.580.80 lakhs.

124

F) Training center and Hall:-

Work of construction of a training center and hall admeasuring about 10000 sq.ft. is under progress. The ancillary requirement such as toilets etc. are also being constructed. The total built up area works out to 11000.00 sq.ft. The plinth is already completed and certain columns are also erected for first floor slab. In short 20% of work is completed on site.

Such type of construction would cost Rs.600.00 per sq.ft. However, 20% of work is completed. We have adopted Rs.120.00 per sq.ft. for estimating work of construction.

g) Farm house:-

A farm house on the land admeasuring about one hectare (10000.00 sq.mtr.) has been developed on site. The farm house consist of a ground floor structure having brick masonry walls upto 3 ft. height and glass windows over it. The A.C. sheet roof is supported over the trusses over the steel stanchions. The total built up area of ground floor structure and toilet blocks is about 1000.00 sq.ft. A bore well has been sunk on site and overhead tank is provided. Necessary pumps have been installed in the pump room. Standard drainage, plumbing and electric installations are provided. The drainage is connected to septic tank. Barbed wire fencing along with two nos. of gates are provided to the plot and 3 ft. pathways are concreted. The remaining portion of land is developed as garden.

We estimate the cost of the farmhouse at Rs 6.00 lakhs by adopting the rate of Rs.500/- per sq.ft. for cost of construction.

125

h) Green House

A green house for facility of golf course admeasuring about 14933 sq.ft. has been constructed on site.

We estimate such type of construction at Rs.250 per sq.ft.

2. In the villages Nolta and Toran:

a) Cottages:-

Twenty five cottages admeasuring about 400 sq.ft. area each, have been constructed on site. The cottages are provided with 3 ft. brick masonry walls and plastic moulded wood partition. walls are provided above 3 ft. brick masonry walls. The roof is of plastic moulded wood and the doors and windows are of plastic moulded wood. The flooring is carpeted and the toilet blocks are provided with ceramic tiles flooring.

Such type of construction on a hillock will cost Rs.600/- per sq.ft. and therefore we estimate the cost of cottage at Rs.2,40,000/-.

b) Meditation Centre:

A meditation centre admeasuring about 25' x 60' having a height of 30' is constructed on site.

The structure is a ground floor r.c.c. frame having panel walls of brick masonry in cement mortar finished complete. The doors and windows are of aluminum and the flooring is of marble and granite. An idol of "Hanumanji"

126
having a height of 25'0" is installed inside the Meditation centre. The shikhar or tower over the shrine has been constructed.

Such type of construction will cost Rs.30.00 lakhs and hence we have adopted the cost of Meditation centre at Rs.30.00 lakhs.

c) Concrete passages:

About 10000 sq.ft. concrete passages have been constructed on site. The development of the concrete passages includes levelling the ground, providing soling and providing cement concrete over it. Since the development of the land has been considered while estimating the value of land we have not considered the cost of concrete roads.

d) Restaurant:

Hexagonal shaped r.c.c. structure admeasuring about 2500 sq.ft. area has been constructed on site. The walls are of brick masonry in cement mortar finished complete. The flooring is of Kotah stone and the doors and windows are of aluminum.

Standard drainage, plumbing and electric installations are provided. The drainage is connected to the septic tank. The pathways are concreted.

We estimate the cost of construction at the rate of Rs.400/- per sq.ft.

e) Solar Energy system and Generators.

Conventional type generators and non-conventional type solar energy system has been provided on site, for uninterrupted electric supply.

We estimate the total cost of providing generator and solar energy system at the cost of Rs.5.00 lakhs.

127

f) Mini Golf Course:

A mini golf course has been developed at Nolta and we estimate the cost of development at Rs.10.00 lakhs.

CITATION:

1. In case of Land Acquisition Officer Revenue Divisional Officer, Chittoor, V/s L. Kamalamma (Smt.) Dead by Lrs. And Others, K. Krishnamachari and Others, the Supreme Court has held that " when a land is acquired which has the potentiality of being developed into an urban land, merely because some portion of it abuts the main road , higher rate of compensation should be paid while in respect of lands on the interior side it should be at lower rate may not stand to reason because when sites are formed those abutting the main road may have its advantages as well as disadvantages. Many a discerning customer may prefer to stay in the interior and far away from the main road and may be willing to pay a reasonably higher price for that site. One can not rely on the mere possibility so as to indulge in a meticulous exercise of classification of the land as was done by the land Acquisition Officer when the entire land was

128

acquired in one block and therefore classification of the same into different categories does not stand to reason" (Refer 1998 2 S.C.C (385).

In light of the above no reduction for the lands situate abutting to the main road and interior thereof has been considered while valuing the properties under valuation.

In the above referred case it has also been held by the Supreme Court that when no sales of comparable lands were available where large chunks of land had been sold, even land transactions in respect of smaller extent of land could be taken note of as indicating the price at it may fetch in respect of large tracts of land by making appropriate deductions such as for development of land by providing enough space for roads sewers, drains, expenses involved in formation of a lay out, lump sum payment as also the waiting period required for selling the sites that would be formed."

129

In light of above, 40% deductions have been made while relying upon the instance of small plot of lands while valuing the properties under valuation.

Technique of valuation:-

Comparables:

Comparables:

1. The Haryana Urban Development Authority, Panchkula have allotted the plots by sale on freehold bases at the rate of Rs.980.75 per sq.mt. to be paid in installments of sixth yearly installments along with 15% interest.

Shri. Sanjeev Kumar has been allotted plot no. 867 admeasuring about 209 sq.mt. in sector no.26, Panchkula (extension) at the rate of Rs.980.75 per sq.mt. on 28/2/1995.

Analysis:-

Rate of land at Rs.980.75 per sq.mt.

Less:-

40% for the large land Rs.392.30 per sq.mt.

Rate of land Rs.588.45 per sq.mt.

Say Rs.588 per sq.mt. or Rs.58.80 lakhs per hectare.

2. M/s Golden Forests (India) Ltd. have purchased land admeasuring about 17 Marlas (510 sq.mt.) by deed of conveyance from Shri. Pradeep Kumar Roshanlal at the total consideration Rs.4,96,000.00. The deed of conveyance is registered under no.656 dated 3-4-1997. The rate of land works out to Rs.972.54 per sq.mt.

130

Analysis:-

Rate of land Rs. 972.54

Less:-

40% for small plot Rs. 389.01

Land rate Rs. 583.53

Say Rs. 584.00 per sq. mt. or Rs. 58.40 lakhs per hectare

Looking to the situation, location plus and minus factors, we estimate fair market value of the land at Rs. 58.50 lakhs for the lands situate in villages Kot, Billa, Jashwantgadh and Asrewalli as on March 1998.

Comparables for the land situate in village Nolta, Toran and Islam Nagar.

No comparable sale instances are available and relying upon the local inquiries with Atar Singh it is revealed that the value of land in this locality will be about Rs. 150 per sq. mt. i.e. Rs. 15.00 lakhs per hectare.

Looking to the situation, location plus and minus factors, we estimate value of the land at the rate of Rs. 15.00 lakhs per hectare situate in villages Nolta, Islam Nagar and Toran as on March 1998.

No comparable for the land situate in villages Bunga, Dhatogra, Chhaju Manjra, Kheri, Manak Tabra, Raipur Rani, Shahjahanpur and Chamukalan are available.

On the basis of local inquiries made with Shri Atar Singh it is learnt that the lands are being sold at the rate of Rs. 80.00 to Rs. 120.00 per sq. mt. We estimate the value of the lands situate in villages Bunga, Dhatogra, Chhaju

131

Manjra, Kheri, Manak Tabra, Raipur Rani, Shahjahanpur and Chamukalan at the rate of Rs.100.00 per sq.mt. i.e. Rs.10.00 lakhs per Hectare.

Valuation:-

1. Value of land admeasuring about 293.9412 hectares situate in villages Kot, Billa, Jashwantgadh and Asrewalili at the rate of Rs.58.50 per hectare.	Rs.17195.56 lakhs
2. Value of land admeasuring about 21.2475 hectares situate in village Nolta, Islampur and Toran at the rate of Rs.15.00 lakhs per hectare	Rs.318.7125 Lakhs
3. Value of land admeasuring about 56.5925 hectares situate in Dhatogra, Chajju Majra, Kheri, Manak Tabra, Raipur Rani, Shahjanpur, Chamukalan and Bunga at the rate of Rs.10.00 lakhs per hectare	Rs.565.925 Lakhs
4. Cost of construction of hotel building admeasuring about 120000 sq.ft. at the rate of Rs.720 per sq.ft.	Rs.864.00 lakhs
5. Cost of construction of Engineering college admeasuring 400000 sq.ft. at the rate of Rs.250 per sq.ft.	Rs.1000.00 lakhs

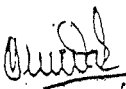
132

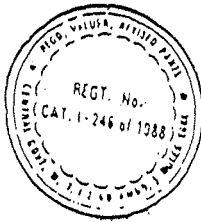
6. Cost of construction of Hostel building and Auditorium admeasuring about 28000 sq.ft. area at the rate of Rs.75 per sq.ft.	Rs.21.00 lakhs
7. Cost of construction of Open Air Theatre	Rs.10.00 lakhs
8. Cost of construction of Swimming pool	Rs.15.00 lakhs
9. Cost of construction of a lake	Rs.25.00 lakhs
10. Cost of development of Golf course at the rate of Rs.100 per sq. yard for 580800 sq. yards	Rs.580.80 lakhs
11. Cost of construction of Training centre and Hall admeasuring about 11000 sq.ft.	Rs.13.20 lakhs
12. Cost of construction of Cottages admeasuring about 10000 sq.ft. area at the rate of Rs.600 per sq.ft.	Rs.60.00 lakhs
13. Cost of construction of Meditation centre	Rs.30.00 lakhs
14. Cost of construction of Farm House cottage admeasuring 1000 sq.ft. at Rs.600 per sq.ft.	Rs.6.00 lakhs
15. Cost of construction Restaurant	Rs.10.00 lakhs
16. Cost of providing Solar energy system and Generator	Rs.5.00 lakhs

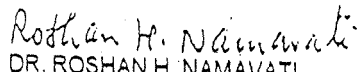
139

17. Cost of construction of Green House admeasuring about 14933 sq.ft. at the rate of Rs.250.00 per sq.ft.	Rs.37.33 Lakhs
18. Cost of development of Mini Golf Course	Rs.10.00 Lakhs
Total	Rs.20767.527 Lakhs
Say	Rs.20767.53 Lakhs

In light of above we estimate the fair market value of the properties situate in different villages of District Panchkula in the State of Haryana owned by M/s Golden Forests (India) Ltd. and its subsidiary companies as on March 1998 at Rs.20767.53 Lakhs (Rupees Twenty thousand seven hundred sixty seven point fifty three lakhs only).


HARSHAD S. MANIAR
Govt. Approved Regd. Valuer
Registration No.




DR. ROSHAN H. NAMAVATI
Govt. Approved Regd. Valuer
Registration No.



A.P.MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

134
ANNEXURE

Name of the Co. Golden Forests (I) Ltd

Village		District Panchkula State Haryana			
Sr No	Place	Area (K. M)	Conveyance No	Date	
1	Nolta	11-3	589	21/10/93	
2	do	4-2	586	21/10/93	
3	do	12-3	597	22/10/93	
4	do	4-2	625	3/11/93	
5	do	8-2	740	17/12/93	
6	do	1-7	736	17/12/93	
7	do	1-0	1022	28/2/94	
8	do	2-0	699	24/7/95	
9	do	8-2	951	28/9/95	
10	do	3-13	2055	29/2/96	
11	do	3-7	106	18/4/96	
Total:		57-41			

2.9525 H.

135

A.P. MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (I) Ltd

Village Toran

District Panchkula State Haryana

Sr No	Place	Area (K. M)	Conveyance No	Date
1	Toran	6-17	598	22/10/93
2	do	9-18	591	21/10/93
3	do	6-17	590	21/10/93
4	do	13-15	623	3/11/93
5	do	13-15	629	4/11/93
6	do	17-13	721	13/12/93
7	do	6-17	755	22/12/93
8	do	9-3	1011	24/2/94
9	do	6-5	1012	24/2/94
10	do	8-19	1020	28/2/94
11	do	6-13	1021	28/2/94
12	do	2-13	256	9/6/94
13	do	1-2	534	30/8/94
14	do	0-15	949	6/1/95
15	do	0-17	950	6/1/95
16	do	2-16	1253	19/11/95
17	do	4-8	2041	27/3/96
18	do	3-17	2040	27/3/96
19	do	5-8	960	3/10/96
20	do	4-13	650	12/5/96
21	do	2-16	1395	8/10/97

Total

122-292

6.6975 H.

136

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. Golden Tourist Resorts Ltd
Subsidiary Co. of M/s Golden Forests (I) Ltd

Village: Toran		District:Panchkula State: Haryana	
Sr No	Place	Area (K M)	Conveyance No
1	Toran	13-8	101
2	do	11-5	100
Total		24-13	

Date:
17/4/97
17/4/97

12325 Hectares

137

A.P.MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. - Golden Forests (I) Ltd.

Village	Todda	District Panchkula State Haryana		
Sr No	Place	Area (K. + M)	Conveyance No	Date
1	Todda	1--0	306	5/8/97
2	do	7--1	353	4/9/97
3	do	10--7	355	4/9/97
4	do	4--15	356	4/9/97
5	do	4--18	357	4/9/97
6	do	1--15	358	4/9/97
7	do	8--5	359	4/9/97
8	do	10--7	392	25/9/97
9	do	4--0	393	25/9/97
10	do	17--2	394	25/9/97
11	do	14--2	296	5/8/97
12	do	3--17	298	5/8/97
13	do	17--2	300	5/8/97
14	do	6--2	301	5/8/97
15	do	5--13	302	5/8/97
16	do	38--4	303	5/8/97
17	do	14--3	304	5/8/97
18	do	13--1	305	5/8/97

176-115

91075 sq.mtrs
9.1075 Hectares

138

A.P.MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (I) Ltd

Village: Kot

District Ranchkulg State Haryana

Sr.No	Place	Area (K. M)	Conveyance No	Date
1	Kot	0-15	1088	26/10/93
2	do	0-6	1161	10/11/93
3	do	0-4	1348	14/12/93
4	do	0-8	1349	14/12/93
5	do	8-0	133	26/4/94
6	do	3-15	183	4/5/95
7	do	2-2	175	3/5/94
8	do	0-5.5	165	2/5/94
9	do	8-1	323	30/5/94
10	do	16-13	496	27/6/94
11	do	10-3	518	29/6/94
12	do	10-2	520	29/6/94
13	do	10-3	519	29/6/94
14	do	10-3	538	1/7/94
15	do	10-2	539	1/7/94
16	do	15-4	543	4/7/94
17	do	10-3	544	4/7/94
18	do	24-6	556	6/7/94
19	do	2-8	580	13/7/94
20	do	2-8	581	13/7/94
21	do	7-15	654	22/7/94
22	do	27-12	664	1/8/94
23	do	20-9	683	1/8/94
24	do	13-12	680	1/8/94
25	do	73-12	681	1/8/94
26	do	13-3	725	9/8/94
27	do	13-3	726	9/8/94
28	do	37-14	755	19/8/94
29	do	18-17	756	19/8/94
30	do	17-15	759	19/8/94
31	do	18-17	760	22/8/94
32	do	12-13	802	26/8/94
33	do	12-14	803	26/8/94
34	do	12-13	804	26/8/94
35	do	21-0	740	26/8/94
36	do	8-0	1005	6/10/94
37	do	30-8	1007	6/10/94
38	do	20-18	1002	6/10/94
39	do	33-5	1159	28/10/94
40	do	2-9	1161	31/10/94

139

AFZANJAR AND NAMAVATI
ARCHITECT ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Sr. No.	Place	Area (K - M)	Conveyance No.	Date
41	Kot	35-10	1201	01/11/84
42	do	3-16	1202	01/11/84
43	do	4-18	1199	01/11/84
44	do	14-0	1200	01/11/84
45	do	8-8	1220	01/11/84
46	do	10-0	1242	01/11/84
47	do	19-10	1452	20/12/84
48	do	23-12	1524	01/11/84
49	do	19-9	1552	01/11/84
50	do	15-12	1554	01/11/84
51	do	10-2	1754	01/11/84
52	do	0-8	1755	01/11/84
53	do	6-12	1756	01/11/84
54	do	10-7	2044	01/11/84
55	do	40-11	45	01/11/84
56	do	45-0	63	01/11/84
57	do	3-6	347	01/11/84
58	do	8-0	348	01/11/84
59	do	8-0	349	01/11/84
60	do	5-0	352	01/11/84
61	do	18-2	355	01/11/84
62	do	3-0	647	01/11/84
63	do	40-0	648	01/11/84
64	do	21-16	658	01/11/84
65	do	8-0	1056	01/11/84
66	do	30-8	832	01/11/84
67	do	1-18	1775	01/11/84
68	do	22-4	1831	01/11/84
69	do	35-13	1823	01/11/84
70	do	5-6	1854	01/11/84
71	do	7-17	1855	01/11/84
72	do	8-0	1856	01/11/84
73	do	10-5	1857	01/11/84
74	do	16-6	1858	01/11/84
75	do	2-2	2075	01/11/84
76	do	28-10	2076	01/11/84
77	do	1-7	1859	01/11/84
78	do	4-3	2077	01/11/84
79	do	5-6	2078	01/11/84
80	do	62-1	2079	01/11/84
81	do	81-15	2080	01/11/84
82	do	10-14	2081	01/11/84
83	do	8-0	2082	01/11/84
84	do	4-0	2083	01/11/84
85	do	8-0	2084	01/11/84
86	do	12-15	2085	01/11/84
87	do	16-5	2086	01/11/84
88	do	110-0	2087	01/11/84
89	do	17-5	2088	01/11/84

140

A.P.MANJAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Sr.No	Place	Area (K...M)	Conveyance No.	Date
90	do	1-0	792	29/5/96
91	Kol	13-3	293	29/5/96
92	do	32-14	357	13/6/96
93	do	26-11	412	28/6/96
94	do	44-1E	653	14/8/96
95	do	45-5	654	14/8/96
96	do	52-2	555	14/8/96
97	do	37-2	656	14/8/96
98	do	34-19	657	14/8/96
99	do	32-3	658	14/8/96
100	do	4-2	891	9/10/96
101	do	4-0	892	9/10/96
102	do	4-0	894	9/10/96
103	do	16-0	895	9/10/96
104	do	34-19	896	9/10/96
105	do	8-0	820	20/9/96
106	do	12-0	953	18/10/96
107	do	4-0	954	18/10/96
108	do	65-3	819	20/9/96
109	do	5-0	1062	31/10/96
110	do	14-0	1068	31/10/96
111	do	10-0	1070	31/10/96
112	do	1-11	1251	27/11/96
113	do	25-16	1252	27/11/96
114	do	8-0	1153	27/11/96
115	do	11-0	1725	29/1/97
116	do	40-0	1597	13/1/97
117	do	10-16	1521	6/1/97
118	do	2-0	1523	6/1/97
119	do	12-0	1724	29/1/97
120	do	16-14	1843	12/2/97
121	do	5-2	111	10/4/97
122	do	45-8	2167	14/3/97
123	do	9-1	2165	14/3/97
124	do	4-0	2164	14/3/97
125	do	6-0	590	23/5/97
126	do	4-6	540	30/5/97
127	do	3-0	591	28/5/97
128	do	4-3	625	30/5/97
129	do	22-0	853	18/6/97
130	do	12-12	2779	31/12/97
131	do	12-7	2780	31/12/97
132	do	13-9	2809	2/1/98

Total

2198-8525

112 03125 H

141

A.P.MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. - Golden Forests (I) Ltd.

Village	Silla	Place	Area (K.M)	Conveyance No	Date
1		Silla	14-9	624	15/7/92
2	do	do	13-11	389	30/5/91
3	do	do	15-11	390	30/5/91
4	do	do	15-2	623	15/7/92
5	do	do	32-0	2374	17/3/92
6	do	do	13-10	335	27/5/92
7	do	do	15-6	336	27/5/92
8	do	do	11-16	1043	27/5/92
9	do	do	1-16.5	853	14/10/92
10	do	do	1-12	1044	28/8/92
11	do	do	97-13	1158	14/10/92
12	do	do	5-3	1367	11/11/92
13	do	do	104-9	1378	24/12/92
14	do	do	142-9	1284	23/12/92
15	do	do	67-9	1342	8/12/92
16	do	do	48-0	1379	17/12/92
17	do	do	164-12	1377	22/12/92
18	do	do	3-5	1605	23/12/92
19	do	do	23-8	1645	11/2/93
20	do	do	29-6	1720	22/11/92
21	do	do	8-5	108	12/3/93
22	do	do	2-19	121	23/4/93
23	do	do	0-8	326	28/11/93
24	do	do	1-5	340	28/5/93
25	do	do	1-5	332	1/6/93
26	do	do	99-14	736	31/5/93
27	do	do	30-7	737	12/6/93
28	do	do	24-0	737	12/6/93
29	do	do	8-0	1023	12/6/93
30	do	do	12-0	1024	15/10/93
31	do	do	0-5	1164	15/10/93
32	do	do	0-5	1245	18/11/93
33	do	do	22-0	1251	30/11/93
34	do	do	12-0	1204	11/12/93
35	do	do	9-2	1307	23/11/93
36	do	do	9-2	1308	8/12/93
37	do	do	9-3	1309	8/12/93
38	do	do	33-0	1334	8/12/93
39	do	do	33-0	1335	13/12/93
40	do	do	44-14	1466	13/12/93
			60-12	1521	30/12/93
					11/1/94

A.P.MANIAN AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

142

Sr. No	Place	Area (K.m)	Conveyance No	Date
41	Idiia	33-7	1520	11/1/94
42	do	16-0	1528	13/1/94
43	do	50-12	1527	13/1/94
44	do	10-12	1530	14/1/94
45	do	16-0	1529	14/1/94
46	do	15-19	1531	14/1/94
47	do	26-2	1524	13/1/94
48	do	17-14	1523	7/1/94
49	do	20-19	1560	20/1/94
50	do	150-10	1665	8/2/94
51	do	92-5	1667	8/2/94
52	do	16-6	1757	22/2/94
53	do	14-1	1899	17/3/94
54	do	14-1	1900	17/3/94
55	do	16-6	1937	23/3/94
56	do	16-7	1939	23/3/94
57	do	22-15	1935	23/3/94
58	do	14-2	730	11/8/94
59	do	14-8	742	16/8/94
60	do	7-2	757	19/8/94
61	do	32-0	917	16/9/94
62	do	6-8	1004	5/10/94
63	do	26-12	1143	28/10/94
64	do	16-0	2043	29/3/95
65	do	7-17	350	23/5/95
66	do	7-17	351	23/5/95
67	do	0-1	519	16/6/95
68	do	0-5	501	14/6/95
69	do	0-10	517	16/6/95
70	do	1-0	520	16/6/95
71	do	0-19	500	14/6/95
72	do	0-9	646	7/7/95
73	do	2-14	651	7/7/95
74	do	12-12	633	4/8/95
75	do	23-10	634	4/8/95
76	do	8-2	635	4/8/95
77	do	1-0	636	24/8/95
78	do	31-12	1549	27/12/95
79	do	30-0	1550	27/12/95
80	do	6-8	1668	22/2/96
81	do	28-19	1893	22/2/96
82	do	0-5	1951	1/3/96
83	do	0-5	2017	13/3/96
84	do	0-15	2056	19/3/96
85	do	1-15	262	29/5/96
86	do	4-16	291	29/5/96
87	do	1-5	153	3/5/96
88	do	0-13	210	12/5/96
89	do	0-12	156	19/4/96

143

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Sr.No	Place	Area (K.M)	Conveyance No.	Date
90	do	11.8	545	19/7/96
91	Billa	8.7	547	19/7/96
92	do	0.4	821	20/9/96
93	do	0.3	723	30/8/96
94	do	10.19	1061	31/10/96
95	do	0.10	1175	15/11/96
96	do	0.6	1346	10/12/96
97	do	9.8	1726	29/1/97
98	do	1.11	2271	26/3/97
99	do	16.8	2235	21/3/97
100	do	0.17	94	9/4/97
101	do	1.2	2001	20/2/97
102	do	0.11	136	11/4/97
103	do	0.17	128	11/4/97
104	do	0.5	153	15/4/97
105	do	1.4	2153	13/3/97
106	do	1.1	2154	13/3/97
107	do	0.9	944	30/6/97
108	do	0.7	945	30/6/97
109	do	0.15.5	904	26/6/97
110	do	0.14	905	26/6/97
111	do	0.10	935	30/6/97
112	do	0.14	939	30/6/97
113	do	0.5	942	30/6/97
114	do	0.3	943	30/6/97
115	do	59.9	314	30/4/97
116	do	0.5	450	15/5/97
117	do	0.2.5	471	16/5/97
118	do	0.9	470	16/5/97
119	do	2.3	469	16/5/97
120	do	0.5	595	28/5/97
121	do	0.5	593	28/5/97
122	do	0.18	586	28/5/97
123	do	0.4	588	28/5/97
124	do	0.5	584	28/5/97
125	do	0.2.5	585	28/5/97

Total: 2169-975

110.8875 H

144

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co.:- Golden Tourists Resorts & Developers Ltd
Subsidiary of Mrs Golden Forests (I) Ltd

<u>Village</u>	<u>Billa</u>	<u>District</u>	<u>Panchkula State</u>	<u>Haryana</u>
<u>Sl No</u>	<u>Place</u>	<u>Area (K.M)</u>	<u>Conveyance No</u>	<u>Date</u>
1	Billa	52.10	689	17/8/94

2 6250 14

145

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (P) Ltd.

Village Jashwantgarh

District Panchkula State Haryana

<u>Sl No</u>	<u>Place</u>	<u>Area (K.M)</u>	<u>Conveyance No.</u>	<u>Date</u>
1	Jashwantgarh	23-9	1536	14/1/94
2	do	24-0	1665	8/2/94
3	do	16-14	1756	22/2/94
4	do	12-16	1833	4/3/94
5	do	2-11	1832	4/3/94
6	do	16-5	1811	2/3/94
7	do	22-6	1901	17/3/94
8	do	20-9	1901	17/3/94
9	do	22-14	1936	23/3/94
10	do	20-15	1938	23/3/94
11	do	19-14	1918	21/3/94
12	do	19-14	1917	21/3/94
13	do	15-1	1990	30/3/94
14	do	21-11	1987	30/3/94
15	do	4-0	51	11/4/94
16	do	5-5	52	11/4/94
17	do	13-16	324	30/5/94
18	do	16-2	418	15/6/94
19	do	10-15	417	15/6/94
20	do	14-12	419	15/6/94
21	do	10-15	420	15/6/94
22	do	16-3	421	15/6/94
23	do	13-10	424	15/6/94
24	do	13-9	425	15/6/94
25	do	17-3	511	29/6/94
26	do	2-0	517	29/6/94
27	do	3-18	512	29/6/94
28	do	16-0	571	12/7/94
29	do	45-13	653	22/7/94
30	do	15-1	672	28/7/94
31	do	1-1	605	26/8/94
32	do	17-4	567	12/9/94
33	do	77-10	669	12/9/94
34	do	12-5	874	13/9/94
35	do	7-5		9/9/94
36	do	16-2	663	9/9/94
37	do	1-0	896	15/9/94
38	do	12-13	1003	6/10/94
39	do	12-12	1014	7/10/94
40	do	22-3	1144	28/10/94

146

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Sr.No	Place	Area (K.M)	Conveyance No	Date
41	Jashwantgarh	19.9	1224	11/11/94
42	do	27.4	1451	22/12/94
43	do	20.15	79	17/4/95
44	do	1.14	346	23/5/95
45	do	60.17	515	16/8/95
46	do	17.14	518	16/8/95
47	do	10.0	516	16/8/95
48	do	22.4	648	7/7/95
49	do	4.4	650	7/7/95
50	do	76.1	1674	17/11/95
51	do	21.10	1680	17/11/95
52	do	8.13	1675	17/11/95
53	do	6.17	1679	17/11/95
54	do	39.14	1772	30/1/96
55	do	5.7	1773	31/1/96
56	do	5.6	1774	30/1/96
57	do	14.10	1830	7/2/96
58	do	4.8	1897	22/2/96
59	do	3.16	1904	22/2/96
60	do	0.17	1905	22/2/96
61	do	8.0	1906	22/2/96
62	do	15.3	1949	1/3/96
63	do	3.18	2021	13/3/96
64	do	3.18	2016	13/3/96
65	do	5.7	57	12/4/96
66	do	16.0	62	12/4/96
67	do	14.7	358	13/6/96
68	do	11.12	359	13/6/96
69	do	15.15	360	13/6/96
70	do	16.6	209	10/5/96
71	do	6.5	893	9/10/96
72	do	16.6	965	18/10/96
73	do	6.5	970	18/10/96
74	do	5.3	975	18/10/96
75	do	5.7	968	15/10/96
76	do	8.0	1069	31/10/96
77	do	6.13	1254	27/11/96
78	do	4.0	1349	10/12/96
79	do	18.6	1462	30/12/96
80	do	8.17	1531	7/1/97
81	do	12.15	2270	26/3/97
82	do	9.12	151	15/4/97
83	do	16.16	941	30/5/97
Total		1235.710		

147

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. Golden Tourist Resorts Ltd
Subsidiary Co. of M/s Golden Forests (P) Ltd

Village Jashwantgarh District Panthkot State Haryana

Sr No	Place	Area (K.M) ²	Conveyance No	Date
1	Jashwantgarh	72.16	715	3/8/94

36400 H

148

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (I) Ltd.

<u>Village</u>	<u>Asriwall</u>	<u>District Ranchkula State Haryana</u>		
<u>Sr.No</u>	<u>Place</u>	<u>Area (K. - M)</u>	<u>Conveyance No</u>	<u>Date</u>
1	Asriwall	21-13	1827	7/2/96

10625 m

149

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. : ESA Hotels (P) Ltd
Subsidiary Co. of M/s Golden Forests (I) Ltd

Village Dhatogra

District Panchkula State Haryana

Sr No
1

Place
Dhatogra

Area (K-M)
8-10

Conveyance No
2044

Q 4250 H

150

A.P.MANIAN AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS,AND
GOVT REGISTERED STATE 14, 15

Name of the Co Golden Lease Finance Ltd
Subsidiary Co. of M/s Golden Forest Private

<u>Village</u>	<u>Dhatogra</u>	<u>District</u>	<u>Pin Code</u>	<u>State</u>	<u>Latitude</u>	<u>Longitude</u>
<u>Sr No</u>	<u>Place</u>	<u>Area (Kms)</u>	<u>Surveyed Area</u>	<u>Date</u>		
1	Dhatogra	5.7	2000	18/5/97		

A.P. MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

151

Name of the Co. Golden Forests (P) Ltd

Village

Dhalodra

District Panchkula State Haryana

Sl No
1

Place
Dhalodra

Area (K.M)
8.17

Conservation No
2000

Date
13/1/98

0 4425 H

152

A.P.MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (I) Ltd.

<u>Village</u>	<u>Bunga</u>	<u>District Panchkula State Haryana</u>		
<u>Sr No</u>	<u>Place</u>	<u>Area (K.M)</u>	<u>Conveyance No</u>	<u>Date</u>
1	Bunga	6-14	1145	28/10/94
2	do	10-0	2020	13/3/96
3	do	11-7	23	5/4/96
4	do	17-5	938	17/7/97
5	do	6-12	2003	27/2/97

51-15

2.5950 H

153

A.P. MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. - Golden Forests (I) Ltd

<u>Village</u>		<u>Distric Panchkula State Haryana</u>	
<u>Sr No</u>	<u>Place</u>	<u>Area (K.M)</u>	<u>Conveyance No</u>
1	Chhajju Majra	6.13	547
2	do	7.15	368
<u>Total</u>		<u>13.28</u>	
C 7200 -			
			<u>Date</u>
			25/8/95
			31/5/96

154

A.P.MANJAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. : Golden Forests (I) Ltd.

Village		District Panchajilla State Harvaha			
Sr.No	Place	Area (K. M ²)	Conveyance No.	Date	
1	Khen	23-18	1061	15/2/90	
2	do	12-0	767	23/12/91	
3	do	27-4	796	23/12/91	
4	do	55-7	659	11/11/91	
5	do	14-3	785	23/12/91	
6	do	60-0	727	29/11/91	
Total		193-32			

97300 sq m.

AD. MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

155

Name of the Co. Golden Forests (I) Ltd

Village Manak Tabra District Panchkula State Haryana

Sr. No.	Place	Area (K. M)	Conveyance 1/2	Conveyance 1/4
1	Manak Tabra	26-1	233	111-1
2	do	8-0	772	111-1
3	do	1-4	840	111-1
4	do	9-16	1216	111-1
5	do	4-2	836	111-1
6	do	22-10	1288	111-1
7	do	3-0	1280	111-1
8	do	14-14	1350	111-1
9	do	50-16	1576	111-1
10	do	11-5	13154	111-1
11	do	7-10	24	111-1
12	do	11-5	261	111-1
13	do	2-0	319	111-1
14	do	8-15	339	111-1
15	do	16-15	848	111-1
16	do	1-5	1477	111-1
17	do	5-5	385	111-1
18	do	1-4	374	111-1
19	do	6-4	2261	111-1
20	do	1-6	2278	111-1
21	do	8-11	2200	111-1
22	do	3-12	72	111-1
23	do	3-7	71	111-1
24	do	7-11	247	111-1
25	do	7-15	476	111-1
26	do	0-8	629	111-1
27	do	2-15	726	111-1
28	do	7-1	777	111-1
29	do	9-11	778	111-1
30	do	8-10	768	111-1
31	do	9-3	786	111-1
32	do	5-17	1367	111-1
33	do	6-8	2225	111-1
34	do	3-16	2226	111-1
35	do	2-16	60	111-1
36	do	4-4	1077	111-1
37	do	2-0	705	111-1
38	do	1-1	761	111-1
39	do	37-9	576	111-1
40	do	22-10	611	111-1

41

156

A.P. MANIAR AND NAMAVATI
ARCHITECT ENGINEER SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Sr. No.	Place	Area (sq. M)	Conveyance No.	Date
41	Manak Tapra	23-2	610	12/10/94
42	do	52-7	632	24/10/94
43	do	3-11	633	24/10/94
44	do	1-17	741	27/11/95
45	do	1-19	742	27/11/95
46	do	5-12	686	6/11/95
47	do	33-0	980	22/3/96
48	do	8-15	21	10/4/96
49	do	13-2	893	2/2/96
50	do	21-16	892	2/2/96
51	do	0-8	694	2/2/96
52	do	16-1	38	19/4/96
53	do	2-4	67	13/5/96
54	do	7-12	89	13/5/96
55	do	4-0	275	22/7/96
56	do	2-5	601	10/12/97

Total 546-462

284050.00 sq. mt.

157

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. : Rakesh Kanti
Subsidiary Co. of M/s Golden Forests (I) Ltd

<u>Village</u>	<u>Manak Tabra</u>	<u>District</u>	<u>Panchkula</u>	<u>State</u>	<u>Haryana</u>
<u>Sr.No.</u>	<u>Place</u>	<u>Area (K.M)</u>	<u>Conveyance No.</u>	<u>Date</u>	
1	Manak Tabra	25.15	352	27/5/87	
		12875 H.			

158

A.P.MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (P) Ltd

Village	Place	Area (K. M)	Conveyance No.	Date
	Raipur Rani			
1	do	1-8	604	31/8/88
2	do	12-4	473	14/8/91
3	do	13-17	534	4/9/91
4	do	1-19	477	14/8/91
5	do	3-15	476	14/8/91
6	do	8-16	475	14/8/91
7	do	13-6	915	18/2/94
8	do	11-19	916	18/2/94
Total		62-104		

33600 H

A.P. MANIAR AND NAMAVATI
ARCHITECT, ENGINEER, SURVEYORS AND
GOVT. REGISTERED ESTATE VALUER

159

Name of the Co. Golden Forests (I) Ltd

Village: Shajahanpur District: Panchkula State: Haryana

Sr No	Place	Area (K. M)	Conveyance No	Area
1	Shajahanpur	32.14	1133	15.1.56
2	do	8.0	907	5.1.56
3	do	4.0	850	17.1.56
4	do	8.0	1257	25.1.56
5	do	15.18	524	30.1.56
6	do	4.0	1290	31.1.56
7	do	1.0	736	21.1.56
8	do	16.0	946	20.1.56
9	do	21.16	945	20.1.56
10	do	8.0	80	5.1.56
11	do	4.0	124	17.1.56
12	do	8.15	125	17.1.56
13	do	8.0	126	17.1.56
14	do	5.12	127	17.1.56
15	do	3.2	702	8.1.56
16	do	4.0	910	7.1.56
17	do	4.2	22	10.1.56
18	do	4.8	895	2.1.56
19	do	8.0	68	13.1.56
20	do	8.0	237	11.1.56
21	do	4.0	265	17.1.56

Total

177-87

90675 sq. mtrs.
9.0675 H

45

160

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. Hirnachal C. Resorts Ltd.
Subsidiary Co. of M/s Golden Forests (I) Ltd

<u>Village</u>	<u>Chammu Kalan</u>	<u>District</u>	<u>Panchkula State</u>	<u>Haryana</u>
<u>Sr No</u>	<u>Place</u>	<u>Area (K.M)</u>	<u>Conveyance No</u>	<u>Date</u>
1	Chammu Kalan.	6-0		
		0 3000 H		

161

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER,SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

Name of the Co. Golden Forests (P) Ltd

Village	Islam Nagar	District/Panchkula	State	Haryana
Sr.No	Place	Area (K. M)	Conveyance No	Date
1	Islam Nagar	3.5	2011	14/1/98
2	do	3.5	2010	14/1/98
Total		6.13		

03325 H

A.P.MANIAR AND NAMAVATI
ARCHITECT,ENGINEER SURVEYORS AND
GOVT REGISTERED ESTATE VALUER

162

Name of the Co. Golden Royal Finance Ltd.
Subsidiary Co. of M/s. Golden Forests (I) Ltd.

Village	Islam Nagar	District Panchkula State Haryana		
Sr No	Place	Area K.Mi	Survey No	Date
1	Islam Nagar	4.10	1593	24/9/97
2	do	0.6	1594	24/9/97
3	do	13.12	1595	15/9/97
Total		17.80		

0.9250 H

48

Lands as per Dr. Namavati Evaluation Report - Golden Group of Companies

- 1 The Company Golden Forest (India) Ltd, under the orders of the Hon'ble High Court of Bombay, got its assets evaluated from an eminent assets evaluator Dr. Namavati and filed the same in the Hon'ble Court. 163
- 2 Later on, the Committee, during a joint inspection of company's Head Office with the chartered accountant of company, found a copy of Dr. Namavati Assets Evaluation Report which the Committee filed in the Hon'ble Supreme Court in TC (C) No.2 of 2004. This report is a part of Court file; the Hon'ble Supreme Court also passed order on this report on 15.10.2008.
- 3 Dr. Namavati evaluated the assets in March, 1998 and submitted report in June, 1998. The Report is in 10 Volumes, details of which provided as under:-

Sr.	State	District / Division	Vol.No.	Area in Hectare	Area in Acres	Remarks
1	Uttarakhand	Rajpur Road, Dehradun	1	0.14	0.35	Building constructed on this land. Sold by the Committee-GFIL
2	Uttarakhand	Parwadoon, Dehradun	2	254.6092	629.15	
3	Andhra Pradesh	Naigonda (Chhoutuppal)	3	442.86	1094.33	Agreement to Sell executed for 32.99 Acres
4	Haryana	Gurgaon	4	47.6275	118.18	
5	Haryana	Ambala	5, 9	272.1074	672.39	144.47 Acres of Ambala (Haryana) mentioned in Vol. No.9 along with lands in Patiala Division, Punjab.
6	Uttarakhand	Pachwadoon, Dehradun	6	243.7934	602.43	
7	Uttarakhand	Parwadoon, Dehradun	7	50.093	123.78	
8	Madhya Pradesh	Indore (Gari Piplaya)	8	51.865	128.16	47.452 Hectare (117.25 Acres) Sold.
9	Punjab	Patiala	9	624.2895	2036.66	
10	Haryana	Panchkula	10	371.7812	918.69	

TOTAL = 2559.3662 6324.33

STATE WISE SUMMARY		
Sr.	State	Area in Acres
1	Uttarakhand	1355.36
2	Punjab	2036.86
3	Haryana	1709.27
4	Andhra Pradesh	1094.33
5	Madhya Pradesh	128.16
TOTAL =		6323.98

Note: Land in Vol. No.1 is not included in total consideration as there exist a building which has been sold and shown in the list of Sold Buildings by the Committee-GFIL

Lands of Golden Group of Companies from Other Sources
(Other than Dr. Namavati Evaluation Report).

164

- The Committee has been informed by various intended buyers, the properties/lands in which they are interested. The Committee has compared the land with Dr. Namavati evaluation report and found that the same is not included in the report.
- The Committee has also ascertain the details of land in the state of Punjab particularly in Jalandhar Division which is not included in Dr. Namavati evaluation Report.
- In some of the cases, the Committee has been informed about the land which were purchased by Golden Group of Companies but for some reasons could not get those lands mutated.
- The below details are prepared as per the information received till date. The Committee may get some more information in regard to the land purchased by Golden Group of Companies but not mentioned in Dr. Namavati Assets Evaluation Report.

Sr.	State	District / Division	Source of Information	Area in Acres	Remarks
1	Andhra Pradesh	Nalgonda (Bibinagar)	Letter received from Mr. K. Anthony Ready, Advocate.	231.30	To be verified with Revenue Record.
2	Odisha	Khurda (Tehsil Bhuvneshwar)	Letter received from Mr. Sasanka Sekhar Mahapatra, Advocate.	21.74	GFIL Land - To be verified with Revenue Record.
3	Odisha	Khurda (Tehsil Bhuvneshwar)	Letter received from Mr. Sasanka Sekhar Mahapatra, Advocate.	68.50	GPL Land - To be verified with Revenue Record.
4	Madhya Pradesh	Indore (Harsola)	Possession taken over by District Administration on the request of Committee (GFIL)	506.99	Sale Notice issued but no bid received.
5	Madhya Pradesh	Indore (Pigdambar)		21.48	Sold
6	Madhya Pradesh	Indore (Panda)		140.85	Sale Notice issued but no bid received
7	Madhya Pradesh	Indore (Nawda)		67.26	Sale Notice issued but no bid received.
8	Madhya Pradesh	Indore (Raau)	Sale Deed lying in Company office	38.80	Sale Notice issued but no bid received.
9	Madhya Pradesh	Indore (Datoda, Mhow)	Sale Deed lying in Company office	14.00	Sale Notice issued but no bid received.
10	Madhya Pradesh	Indore (Shaligram-Raau)	Sale Deed lying in Company office	2.50	Sale Notice issued but no bid received.
11	Punjab	Hoshiarpur	Surplus land (GFIL) order by Collector, Hoshiarpur.	1293.00	
12	Punjab	Hoshiarpur	Surplus land (GPL) order by Collector, Hoshiarpur.	442.00	
13	Punjab	Hoshiarpur	Surplus land (GPL) order by Collector, Mukerian.	228.00	
14	Punjab	Anand Pur Sahib	Surplus land (GFIL) order by Collector, Derabassi.	460.00	
15	Karnataka	Kolar	Mr. Ajay Goel of Dehradun	17.00	Copy of Sale Deeds provided - being verified with Govt. Record.
16	Delhi	Nazafgarh (Issapur)	Police Department, Delhi.	30.00	
17	HP	Garhkhal, Kasauli District Solan	Investors of the Company	7.50	Land is recorded in the name of Syals.

TOTAL = 3590.92

STATE WISE SUMMARY		
Sr.	State	Area in Acres
1	AP	231.30
2	Odisha	90.24
3	MP	791.88
4	Punjab	2423.00
5	Karnataka	17.00
6	Delhi	30.00
7	HP	7.50
TOTAL =		3590.92

Total Land Assets - Golden Group of Companies
(Other than Built-up Properties)

165

	Particulars	Area in Acres (approx.)
1	Lands mentioned in Dr. Namavati Assets Evaluation Report (However as per surplus orders passed by the Collectors in Punjab, the lands in Derabassi Div. is mentioned as 1905 Acres instead of 2036.82 Acres as mentioned in Dr. Namavati Report)	6323.98
2	Add: Other Lands not mentioned in Dr. Namavati Assets Evaluation Report.	3590.92
3	Total Lands of Golden Forest Group (1+2) =	9914.90
4	Less: Lands which are subject matter of Surplus Order in Punjab (Lands in Derabassi Division is taken as per Dr. Namavati Report)	4459.86
5	Less: Lands which are subject matter of Surplus Order in Ultrakhand	1355.36
6	Total Lands available for Sale (3-4-5) =	4099.68

PRESENT STATUS OF LAND

A	Lands already sold by the Committee (GFIL)	485.73
---	--	--------

TOTAL (A) = 485.73

B	Lands to be Sold		
1	Lands already verified by the Committee (GFIL) and put to sale but could not be sold =	(1). 770.40 Acres (In District Indore (MP)) (2). 1094.33 Acres (in Chhoutuppall Mandal in AP) (3). 612 Acres (In Village Billa 175 Acre, Jaswantgarh 110 Acre, Nolta 31 Acre, Mandlaya 281 Acre and Dangdehri 15 Acre District Panchkula, Haryana)	2476.73
2	Lands verification in process with District Administration	17 Acres in District Kolar, Karnataka	17.00
3	Lands to be Verified	(1). 90.24 Acres in Odisha (2). 231.31 Acres in Bibinagar Mandal in AP. (3). 780.26 Acres in Haryana (657.39 Acres in District Ambala) (4). 10.91 Acres in Gari Piplaya (MP). (5). 7.5 Acres in District Solan (HP).	1120.22

TOTAL (B) = 3613.95

TOTAL (A + B) = 4099.68

Lands - Complete Sales
(As On 1st Oct. 2013)

166

Sl. No.	State	Land	Location	Area	Area in Acres (Approx.)	Bid Amount (In Crore of Rs.)
1	HARYANA	Agricultural land	Village-Jaswantgarh, Distt. Panchkula (Haryana)	324 Kanal 2 Marla Approx.	40.50	21.000
2	HARYANA	Agricultural land	Village Kot, District Panchkula (Haryana)	1396K 9.5 Marla	174.50	10.000
3	HARYANA	Farmland	Village-Billa, Distt. Panchkula (Haryana)	816 Kanal - 2 Marla	102.00	27.510
4	DELHI	Agricultural land	Village Issapur, Tehsil Najafgarh, Distt. Delhi (South West)	119 Bigha 11 Biswa	30.00	18.110
5	MP	Agricultural land	Agricultural land in village Gari Piplaya, Tehsil Saver, Distt. Indore (MP)	47.452 Hectare	117.25	45.090
6	MP	Agricultural land	Village Pigdamber, Distt. Indore (MP)	21.48 Acre	21.48	14.351

TOTAL = 485.73 145.06

Built-up Properties - Complete Sales
(As On 1st Oct. 2013)

167

Sr.	State	Buildings	Location	Area	Bid Amount (In Crore of Rs.)
1	PUNJAB	Double Storeyed Office Building	Amrilsar (Pb.)	6 Marla approx.	0.525
2	PUNJAB	Office Building	Double Storeyed Building No. 331, Krishna Nagar, Gali No. 6, Hoshiarpur (PB)	6 Marla	0.220
3	PUNJAB	Office Building	First Floor of IEM - 243, Commercial area Milap Chowk, Jalandhar City (PB)	1 Marla	0.096
4	PUNJAB	Double Storeyed Office Building	Mukerian - Talwara Road, Main Market, VPO Hajipur, Tehsil Mukerian, District: Hoshiarpur (PB)	1 Marla (Approx.)	0.032
5	PUNJAB	Office Building	Novelty Plaza, 4 th Floor, B-20, 2599/1-3, Opposite Hotel Majestic Plaza, Bhaibala Chowk, Ferozpur Road, Ludhiana (PB)	225.96 Sqr. Yard.	0.510
6	PUNJAB	Office Building	SCO No. 18 Commercial area Jama Masjid Complex Circular Road, (Mandi Road), Kapurthala (PB)	103.75 Sqr. Mtr.	0.110
7	PUNJAB	Office Building	SCO No. 19, Commercial area Jama Masjid Complex Circular Road, (Mandi Road), Kapurthala (PB)	101.25 Sqr. Mtr.	0.111
8	PUNJAB	School	Village Jharmari, District Mohali	19 Killa (apx)	22.210
9	HARYANA	Office Building	SCF-34, Sector-16/A, Faridabad (HR)	133.33 Sq. Yards.	1.080
10	HARYANA	Office Building	SCO No. 54, Commercial area Sector 17, Kurukshetra (HR)	137.50 Sqr. Mtrs.	0.715
11	HARYANA	Commercial Building	SCO No. 8, Sector 11, Panchkula (HR)	574.75 Sqr. Mtrs.	11.770
12	ANDRA PRADESH	Building & Land with in MC Limit	Sr.No.749/1 and 749/5, China Chowk, Bhagyanagar, Cuddapah(A.P.)	0.23 Acre Approx.	1.980
13	UTTRAKHAND	Residential Building	65/12 (Now 348/603) Rajpur Road, Dehradun (Uttarakhand)	6000 Sqr Ft. Approx.	0.770
14	HIMACHAL PRADESH	Hotel Drive in Nalagarh	Nalagarh, District Solan (HP)	31 Bigha 2 Biswa (apx)	5.10
TOTAL =					45.23

Other Built-up Properties/Land under Municipal Limits - to be Sold.
(As On 1st Oct. 2013)

168

Sr.	State	Buildings	Location	Area	Remarks
1	HARYANA	Shops	Shops in Nihal Nagar, Near Sikka Colony, Delhi Road, Sonapat	298.33 Sq.yard	Possession Taken
2	HARYANA	Office Building	SCF No.46, Sector 11-12 (I), Phase-I, Panipat.	125 Sq.yard	Property in Settlement
3	HARYANA	Office Building	Shop Nos. 425 to 428, Mahesh Nagar, Ambala Cantl.	279 Sq.yard	to be verified
4	DELHI	Residential Building	139-A, Gautam Nagar, New Delhi	212 Sq.yard	Possession Taken
5	DELHI	Residential Building	Plot No.1 MOR Ring Road, Lajpat Nagar, Delhi	351.65 Sq.Mtr.	GPL & GTRDL - Matter pending in Court
6	DELHI	Residential Building	Plot No.2 MOR Ring Road, Lajpat Nagar, Delhi	351.65 Sq.Mtr.	
7	UTTRAKHAND	Hotel - Drive In Mussoorie	Hotel at Mall Mussoorie	2824 Sq. Mts.	GPL - Matter pending in Court
8	UTTRAKHAND	Hotel - Drive In Dhanaulti	Khewat No. 175 in Dhanaulti District Tehri Garwal,	3 Nali, 12 Muthi (Total Area: 759 Sq.Mts & Covered Area:16558Sq.ft.)	
9	UTTRAKHAND	10 Shops	Shops Nos. 1 to 10, 1st Floor, Mayfield Estate, Kulri, Mussoorie	1390 Sq.Ft.	
10	UTTRAKHAND	Residential Building	Himani Cottage Estate, Dick Road, Nr. Municipal Gardens, Mussoorie	6102 Sq.mtrs.	Put to sale but could not be sold.
11	UTTRAKHAND	Semi Constructed Building	Moti Bhawan Estate, Dick Road, Mussoorie	13030 sq. mts.	
12	UTTRAKHAND	Residential Building	H.No.52, Haiz Warton Compound, Ram Niwas, Raj Bhawan Road, Tallital, Nainital	4265.55 Sq.ft.	Warrant of Possession executed
13	UTTRAKHAND	Residential Building	Plot No.351, Mohit Nagar, Dehradun	192 Sq.Mts.	
14	UTTRAKHAND	Residential Building	Plot No.104/33, Dehradun Road, Rishikesh	118.69 Sq.mts.	
15	UTTRAKHAND	Commercial Building	Picture Palace, Adjacent to Hotel Drive In Mussoorie, the Mall Road, Mussoorie (Ward No.3) - GPL	To be verified.	Similar GPL matter pending in Supreme Court
16	UTTRAKHAND	Residential Building	Lakshmi Palace, Behind Hotel Drive In Mussoorie, the Mall Road, Mussoorie (Ward No.3) - GPL		
17	UTTRAKHAND	Land (Mountain) under Ward 4 of Nagar Palika	Under Cliff Estate, Ward No.4, Nagar Palika Parishad, Mussoorie	95 Acres	Mountain area - construction prohibited under Supreme Court Order
18	KARNATAKA	Office Building	Building No. 34, Flat SF-A4, Sultanpalya, Bangalore -560032	Built-up Area 1160 Sq.ft. & Other Area 658 Sq.ft.	Present status to be checked.
19	KARNATAKA	Office Building	Building No.34, Flat- SF-A5, Southern Residency Apartment, Sultanpalya, Bangalore -560032	Built-up Area 1036 Sq.ft. & Other Area 588 Sq.ft.	

Complete Sales - Lands Built-up Properties
(15th October 2007)

169

Sr.	Land/Building	Location	Area	Auction Date	Name of purchaser & address	Bid Amount (In Crore of Rs.)
1	Hotel Drive in Nalagarh	Nalagarh, District Solan (HP)	31 Bigha 2 Biswa (apx)	6th Dec 2006	Shri Rajeev & Raman, H.No.93-94, Kilan Area, Nangal Township, Distt. Ropar(Pb.)	5.100
2	Double Storeyed Office Building	Amritsar (Pb.)	6 Marla approx.	4th May 2007	Sh. Sardari Lal Khanna, H.No.2079, Block C, Ranjit Avenue, Amritsar(Punjab)	0.525
3	Office Building	First Floor of EM - 243, Commercial area Milap Chowk, Jalandhar City (PB)	1 Marla	4th May 2007	Sh. Jarnail Singh, S/o Sh. Amar Singh, H. No. 104, New Guru teg Bahadur Nagar, Jalandhar City	0.096
4	Office Building	SCO No. 54, Commercial area Sector 17, Kurukshetra (HR).	137.50 Sqr. Mtrs.	4th May 2007	Sh. Sudhir Kumar & Sh. Sanjeev Jain, Plot No.375, Industrial Area, Phase-I, Chandigarh	0.715
5	Commercial Building	SCO No. 8, Sector 11, Panchkula (HR)	574.75 Sqr. Mtrs.	17th Aug 2007	M/s Surya Pharmaceutical Limited, SCO. 165-165, Sector-9/C, Madhya Marg, Chandigarh.	11.779
6	Residential Building	65/12 (Now 348/603) Rajpur Road, Dehradun (Uttarakhand)	6000 Sqr Ft. Approx.	24th Aug 2007	Sanjay Vasudeva of Dehradun sale deed date 29th June 2011	0.770
7	Double Storeyed Office Building	Mukerian - Talwara Road, Main Market, VPO Hajipur, Tehsil Mukerian, District Hoshiarpur (PB)	1 Marla (Approx.)	28th Aug 2007	Sh. Sanjeev Sagar, H.No.3103, First Floor, Sector 22-D, Chandigarh	0.032

**Complete Sales - Lands Built-up Property
(15th October 2013)**

170

Sr.	Land/Building	Location	Area	Auction Date	Name of purchaser & address	Bid Amount (In Crore of Rs.)
8	Office Building	Novelty Plaza, 4 th Floor, B-20, 2599/1-3, Opposite Hotel Majestic Plaza, Bhaibala Chowk, Ferozpur Road, Ludhiana (PB)	225.96 Sqr. Yard.	29th June 2009	Sh. Munish Chopra, H.No.66 G, Kitchlu Nagar, Ludhiana	0.510
9	Office Building	SCO No. 18 Commercial area Jama Masjid Complex Circular Road, (Mandi Road), Kapurthala (PB)	103.75 Sqr. Mtr.	29th June 2009	Sh. Bhupinder Kumar Gupta, Near Hanuman Ji Mandir, Kapurthala	0.110
10	Office Building	SCO No. 19, Commercial area Jama Masjid Complex Circular Road, (Mandi Road), Kapurthala (PB)	101.25 Sqr. Mtr.	29th June 2009	Sh. Jatinder Kumar Gupta, Mahajan Molasses Company, SCO No.28, Jama Masjid Complex, Circular Road, Kapurthala	0.111
11	Land with in MC Limit	Sr.No.749/1 and 749/5, China Chowk, Bhagyanagar, Cuddapah(A.P.)	0.23 Acre Approx.	23th Nov 2009	M/s Varad Agritech, H.No.3-6-10 A/1, Flot No.103, 1st Floor, Anasuya Commercial Complex, Opp. TTD, Kalyana Madapam, Himayatnagar, Hyderabad(AP)	1.980
12	Office Building	SCF-34, Sector-16/A, Faridabad (HR)	133.33 Sq. Yard	11th Jan 2010	M/s East India Overseas Ltd. Plot No. 11, Sector-24, Faridabad (HR)	1.080

171

Total = 168.080

STATUS OF FUNDS

(As on 15th October 2013)

Rs. 172
(In Crores) Rs. (In

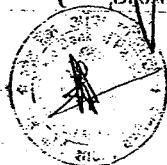
A	Total Funds as on 15.10.2013 (As per attached Bank Statements)	391.52
B	Less: Following funds which can not be taken into consideration: (Amount with Interest)	
1	Drive In-22, Village Kurli, Tehsil Derabassi, Distt. Mohali (Punjab) (Subject matter of Surplus Land order)	39.54
2	Farmland (12.25 Acres) in Village Jharmari, Tehsil Derabassi, Distt. Mohali (Punjab) (Subject matter of Surplus Land order)	6.07
3	Farmland (1.39 Acres) in Village Kurli, Tehsil Derabassi, Distt. Mohali (Punjab) (subject matter of Surplus Land order)	1.80
4	School (16 Acres) in Village Jharmari, Tehsil Derabassi, Distt. Mohali (Punjab) (Subject matter of Surplus Land order)	24.27
5	Land (324K-5M) in Village Jaswantgarh, Tehsil & District Panchkula (Haryana). (Certificate of Sale issued - not yet registered).	34.39
6	Land (22K - 19M) in Village Dangdehri, District Ambala (Haryana) (Confirmation of Sale is pending in the Hon'ble High Court of Delhi)	0.55
7	Land (99K - 3M) in Village Dangdehri, District Ambala (Haryana) (Confirmation of Sale is pending in the Hon'ble High Court of Delhi)	6.102
8	Land (62 Bigha) in Village Malikpur, Tehsil Derabassi, District Mohali (Punjab) (Hon'ble High Court of Delhi confirmed the order of the Committee by which M/s Guru Nanak Dev Educational & Charitable Society was offered to pay Rs.9.30 Crores in lieu of the property held by it - the matter is pending in Hon'ble Supreme Court - Rs.50 Lakh deposited by the Society).	0.50
C	Total Available Funds	278.30

Note:

1	Apart from Fixed Deposits, funds also include amounts lying in Savings Bank Accounts of all the three Banks; Rs.10.18 Lacs in State Bank of Patiala, Rs.1.37 Lacs in Oriental Bank of Commerce and Rs.1.26 Lacs in UCO Bank.
2	Vide Order dated 30.09.2013 Hon'ble High Court of Delhi cancelled Sale of one of the property sold to M/s SAS Properties for Rs.50 Crores. The Committee has refunded Rs.61.158 Crores (Including interest earned).
3	FDRs pertaining the balance of bid amount of the property Farmland (12.25 Acres) and FDRs pertaining to 25% & balance of bid amount of the property Farmland (1.39 Acres) were encashed in Feb'2011 to refund the amount to the bidder of property SCO-8, Sector-11, Panchkula, therefore, their interest for the period from Feb'2011 till Oct'2013 is calculated @ 9% per annum.

173

BALANCE AS ON 15.10.2013 IN A/C OF THE CHAIRMAN COMMITTEE GFIL					
S.NO	Account	Product	Total Balance	Accrued Intt	Maturity Date
1	65166732984	TDR-BULK-PUB-IND-1YR-554D-INR	32260816.00	1332785.91	29/04/14
2	65139288271	STD-GEN-PUB-IND-1Y554D-INR	5488651.00	230752.53	26/04/14
3	65152958987	STD-GEN-PUB-IND-1Y554D-INR	9346902.00	820829.38	21/10/13
4	65154830250	STD-BULK-PUB-IND-1YR554D-INR	10263048.00	810493.88	18/11/13
5	65154833477	STD-GEN-PUB-IND-1YR554D-INR	5691476.00	449248.6	18/11/13
6	65155645417	STD-BULK-PUB-IND-1YR554D-INR	34377393.00	2618740.3	30/11/13
7	65156604660	STD-GEN-PUB-IND-1YR554D-INR	8486148.00	620022.84	13/12/13
8	65156604693	STD-GEN-PUB-IND-1YR554D-INR	8898333.00	650138.26	13/12/13
9	65160041676	STD-VARIABLE-RATE-PUB-OTH-INR	271746421.00	17171694.21	26/01/14
10	65166211793	STD-GEN-PUB-IND-1YR554D-INR	1220506.00	53388.06	19/04/14
11	65169468906	STD-GEN-PUB-IND-1YR554D-INR	5000000.00	159731.82	06/06/14
12	65169579354	STD-GEN-PUB-IND-1YR554D-INR	1000000.00	31700.71	07/06/14
13	65176374686	STD-VARIABLE-RATE-PUB-OTH-INR	10500000.00	115384.61	07/09/14
14	65176945176	STD-GEN-PUB-IND-300-DAYS-INR	8145593.00	61091.94	14/07/14
15	65178481245	STD-GEN-PUB-IND-1Y554D-INR	4733215.00	16205.11	03/10/14
		TOTAL	417163502.00	25142208.16	



BRANCH MANAGER

TO WHOM IT MAY CONCERN
It is to certify that The Chairman-GFIL is holding deposits below
with accrued value as on 15.10.2013

174

S NO.	ACCOUNT NUMBER	OPEN EFF DATE	MATURITY DATE	DEPOSIT AMOUNT /PRINCIPAL AMOUNT	Accured value as on 30.09.2013
1	11153091000759	8/7/2013	8/7/2014	13685320.00	13933794.00
2	11153091000773	12/7/2013	12/7/2014	34187451.00	34778253.00
3	11153091000834	21-07-2013	21-07-2014	56023741.00	56881605.00
4	11153091000841	21-07-2013	21-07-2014	56023741.00	56881605.00
5	11153531003951	25-08-2013	25-08-2014	12782540.00	12891831.00
6	11153091001336	28-07-2013	28-07-2014	11870354.00	12033942.00
7	11153091001343	28-07-2013	28-07-2014	11870353.00	12033942.00
8	11153091001350	14-03-2013	14-03-2014	11391986.00	11909140.00
9	11153091001367	16-03-2013	16-03-2014	11391995.00	11903753.00
10	11153091001404	23-03-2013	23-03-2014	30781274.00	32112997.00
11	11153031025484	26.03.2013	26.03.2014	11227931.00	11705717.00
12	11153031026894	03.07.2013	03.07.2014	111985308.00	114141025.00
13	11153091001503	16-03-2013	16-3-2014	10978917.00	11472117.00
14	11153031029000	31.03.2013	31.03.2014	37578374.00	39167613.00
15	11153031029178	4/4/2013	4/4/2014	18631212.00	19363771.00
16	11153091001541	11/4/2013	11/4/2014	62331711.00	64684631.00
17	11153031029505	17-04-2013	17-04-2014	12135497.00	12577255.00
18	11153091001619	28-05-2013	28-05-2014	182802359.00	187746850.00
19	11153091001602	28-05-2013	28-05-2014	152495193.00	156619926.00
20	11153091001657	26-06-2013	26-06-2014	234711571.00	239594224.00
21	11153091001664	26-02-2013	26-02-2014	57378892.00	60247429.00
22	11153091001671	26-02-2013	26-02-2014	20606805.00	21637000.00
23	11153091001688	28-02-2013	28-02-2014	19513618.00	20479851.00
24	11153091001695	2/3/2013	2/3/2014	245438672.00	257542510.00
25	11153091001718	16-03-2013	16-03-2014	5489458.00	5736059.00
26	11153031035100	4/5/2013	4/5/2014	269642385.00	278630790.00
27	11153091001725	6/5/2013	6/5/2014	70063442.00	72366808.00
28	11153031036145	15-07-2013	15-07-2014	29244355.00	29730542.00
Total				1802264455.00	1858804980.00





UCO BANK
(A Govt. of India undertaking)
SECTOR 17-B, CHANDIGARH

S.C.O No. 55-56-57,
Sector 17-B, Chandigarh

Phone: 2703833, 2704314,
Fax No: 0172-2706643

REF. NO. BR/2013-14/

DATED 17.10.2013

To
The Chairman Committee
Golden Forest India Ltd.
Chandigarh.

Sub: - Certificate.

Sir,

We hereby certify that sum of Rs. (as noted below) was standing in our books for Account: Chairman Committee- Golden Forests India Ltd. at the credit/ debit on your undernoted accounts at the close of Business on 15-10-2013.

Account Number	Rate of Intt. (%)	Maturity Date	Principal Amt (in Rs.)	Interest Amt(Rs.) Upto 15.10.13	TDS (in Rs.)	Account Balance (in Rs.)
02360310049365	9.10	17/04/14	16,65,193	76,580	7,657	17,34,116
02360310051764	9.45	12/03/14	10,13,98,574	53,69,431	5,36,943	10,62,31,062
02360310051788	9.45	12/03/14	40,13,46,089	2,12,52,767	21,25,277	42,04,73,579
02360310052082	9.10	23/03/14	4,88,97,267	23,50,550	2,35,055	5,10,12,762
02360310052099	9.10	23/03/14	3,98,70,758	19,16,635	1,91,663	4,15,95,730
02360310063651	9.45	21/03/14	26,20,16,501	1,32,29,116	13,22,913	27,39,22,704
02360310063644	9.45	21/03/14	80,88,33,543	4,08,37,705	40,83,771	84,55,87,477
02360310066690	8.90	13/05/14	1,10,20,000	2,93,812	29,381	1,12,84,431
02360310066706	8.90	13/05/14	45,00,000	1,19,978	11,998	46,07,980
02360310067109	8.90	30/05/14	100,00,000	2,24,329	22,433	1,02,01,896
02360310068632	9.15	11/11/14	50,00,000	47,630	4,763	50,42,867
		Total	169,45,47,925	8,57,18,533	85,71,854	177,16,94,604
02360110024638		Saving Account				126,381

Yours Faithfully

Chief Manager



GOLDEN FORESTS (INDIA) LTD.)

176

Bifurcation of Claims according to States

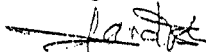
Dated:30-09-2013

Claims with Original/photocopy Receipts received by due date

Sr. No.	State	No. of Records	Deposit Amount Rs.
1	ANDHRA PRADESH	103,333	590,346,157
2	ANDMAN & NICOBAR ISLANDS	204	1,067,656
3	ARUNACHAL PRADESH	1,054	6,975,187
4	ASSAM	39,320	217,083,171
5	BIHAR	48,567	237,584,475
6	CHANDIGARH	3,345	27,816,461
7	CHHATTISGARH	9,344	67,527,999
8	DADRA & NAGAR HAVELI	3	5,000
9	DELHI	21,596	167,349,216
10	GOA	8,814	61,984,199
11	GUJARAT	162,698	740,385,716
12	HARYANA	71,033	522,814,998
13	HIMACHAL PRADESH	50,665	332,941,938
14	JAMMU & KASHMIR	15,000	118,970,859
15	JHARKHAND	24,436	298,838,474
16	KARNATAKA	29,533	117,789,443
17	KERALA	811	3,064,120
18	MADHYA PRADESH	65,022	369,152,514
19	MAHARASHTRA	44,256	202,883,188
20	MANIPUR	5,048	12,326,360
21	MEGHALAYA	53	382,500
22	NEPAL	1	1,000
23	ORISSA	107,153	641,175,455
24	PUNJAB	38,219	338,141,208
25	RAJASTHAN	53,762	282,835,997
26	SIKKIM	163	692,150
27	TAMILNADU	1,121	5,327,061
28	TRIPURA	2,312	9,388,275
29	UTTER PRADESH	274,327	1,352,070,411
30	UTTARANCHAL	24,939	165,149,508
31	WEST BENGAL	58,868	354,162,892
32	OTHERS	61,664	396,650,959
Total		1,326,664	7,651,884,547

The above report has been prepared from the data provided to us by The Committee - GFIL

For Paradigm Data Services Pvt. Ltd.


Authorised Signatory



GOLDEN FORESTS (INDIA LTD.)

Bifurcation of Claims according to States

Dated: 30-09-2013

Claims with Original/photocopy receipts received after 10-08-2006

Sr. No.	State	No. of Records	Deposit Amount Rs
1	ANDHRA PRADESH	1,001	6,913,078
2	ANDMAN & NIKOBAR ISL	12	17,500
3	ARUNACHAL PRADESH	4	3,000
4	ASSAM	461	2,300,125
5	BHUTAN	1	2,000
6	BIHAR	268	1,455,396
7	CALCUTTA	2	2,000
8	CHANDIGARH	38	523,663
9	CHHATTISGARH	35	230,300
10	DADRA & NAGAR HAVELI	4	2,700
11	DELHI	78	668,300
12	GOA	35	105,250
13	GUJARAT	381	1,561,990
14	HARYANA	1,009	6,089,806
15	HIMACHAL PRADESH	226	1,326,610
16	JAMMU AND KASHMIR	52	254,350
17	JHARKHAND	74	1,914,500
18	KARNATKA	227	666,650
19	KERALA	12	76,800
20	MADHYA PRADESH	638	2,700,150
21	MAHARASHTRA	354	1,971,375
22	MANIPUR	1	2,000
23	MEGHALAYA	15	233,000
24	NEPAL	2	700
25	NEW DELHI	88	714,450
26	ORISSA	280	1,327,720
27	PUNJAB	379	3,704,284
28	RAJASTHAN	304	883,265
29	SIKKIM	1	1,000
30	TAMIL NADU	26	40,200
31	TRIPURA	8	11,000
32	UTTAR PRADESH	1,029	4,707,618
33	UTTRAKHAND	194	1,764,738
34	WEST BENGAL	360	2,262,560
35	OTHERS	128	584,122
Total		7,727	45,022,200

The above report has been prepared from the data provided to us by The Committee - GFIL For Paradigm Data Services Pvt. Ltd.

Authorised Signatory



IN THE HIGH COURT OF DELHI AT NEW DELHI

CM. No. 7072 of 2012

IN

WP (C) No. 1399 of 2010

IN THE MATTER OF:-

National Investor Forum

178
.... Petitioner

Versus

Golden Forests (India) Limited

.... Respondent

INDEX

S.No.	Particulars	Date	Pages
1.	Note by the Committee-GFIL (Appointed by the Hon'ble Supreme Court)	03.03.2014	1 - 5
2.	Affidavit in support.	03.03.2014	6
3.	Annexure R-1: Chart of cancelled sale and amount refunded.	-	7
4.	Annexure R-2: Account Statements of the Banks.	31.12.2013	8 -11
5.	Annexure R-3: Chart of incomplete sales.	-	12

Through

Date:

Prashant Chauhan
(Prashant Chauhan)
Advocate

Counsel for the Committee-GFIL
(Appointed by the Supreme Court)

IN THE HIGH COURT OF DELHI AT NEW DELHI

CM. No. 7072 of 2012

179

IN

WP (C) No. 1399 of 2010

IN THE MATTER OF:-

National Investor Forum

.... Petitioner

Versus

Golden Forests (India) Limited

.... Respondent

NOTE BY THE COMMITTEE-GFIL (APPOINTED
BY THE HON'BLE SUPREME COURT OF
INDIA) IN COMPLIANCE OF ORDER DATED
19.02.2014 PASSED BY THE HON'BLE HIGH
COURT OF DELHI.

MOST RESPECTFULLY SHOWETH:

1. Under the order dated 19.02.2014, the Hon'ble Court has directed this Committee to file a note-cum-compilation in regard to (1) the investors who have filed their claims before the Committee, (2) properties auction-sold by the Committee with reference to the date of confirmation by the Hon'ble Court, (3) amount refunded to the auction-purchasers where the sale was cancelled by the Hon'ble Court and, (4) the amount available for disbursement to the investors.
2. The Committee had initially filed a 'Status Report' dated 27.08.2012 on scrutiny of claims of investors and funds collected from the auction-sale. The Committee filed a 'Revised and Updated Status Report' on 08.03.2013. By this

180

'Revised and Updated Status Report', the Committee proposed scheme for funds disbursement at para no. 18, internal page no. 9 of that report. On 01.05.2013, the Hon'ble Court observed that the scheme proposed by the Committee is not equitable. The Committee however filed a 'Revised scheme of disbursement of funds' dated 20.05.2013 by which the Committee tried to justify the scheme being not inequitable. The Committee filed yet another scheme titled 'Revised funds disbursement scheme' dated 19.08.2013 as desired by the Hon'ble Court. The relevant portion can be seen at Para 2, 3 & 4, internal Page Nos. 1, 2 & 3.

3. The Committee, under the order of the Hon'ble Supreme Court, invited claims from the investors/creditors of the Companies M/s Golden Forests (India) Ltd. and M/s Golden Projects Ltd. The Hon'ble Supreme Court vide its order dated 05.09.2006 passed in TC (C) No. 2 of 2004 fixed 10.08.2006 as cut off date to receive claims from the investors of M/s Golden Forests (India) Ltd. However, claims from the investors of M/s Golden Projects Ltd were received till 21.01.2013 as directed by this Committee vide its order dated 21.01.2013 which was also published on its website www.goldenforestcommittee.com for information of the investors of the Company - Golden Projects Ltd. The total number of claims received from the investors of both the Companies are about 15 lakh, having invested approximately Rs.995 crores. A status report in this regard was first filed at Annexure R-1 of the status report dated 27.08.2012, and later, alongwith the supplementary affidavit dated 23.10.2013 at

Annexure A-11 internal Page Nos. 85 to 87. This time, the information was elaborated and state-wise details were provided.

4. The Committee vide its supplementary affidavit dated 23.10.2013 provided a list of all the lands and properties, owned by the Golden Group of Companies, which were in the knowledge of this Committee, alongwith the list of the lands and properties sold under the orders of the Hon'ble Supreme Court/ High Court of Delhi. Annexure A-4 to A-6 internal Page Nos. 72 to 75 of this supplementary affidavit gives the details of lands held by the Golden Forests Group of Companies that has come to knowledge of this Committee. Annexure A-7 & A-9 internal Page Nos. 76 & 78 to 80 of the supplementary affidavit dated 23.10.2013 describes the properties sold by this Committee, sales of which have been confirmed, sale certificates issued and registered, and possession(s) delivered to the respective vendors.
5. There are some properties, which were auction-sold by this Committee, but later on, the Hon'ble High Court cancelled the sales and the amounts have been refunded under the orders of the Hon'ble Court. The details of these properties have been furnished by this Committee to this Hon'ble Court earlier. However, the Committee is filing the revised and updated status report of the properties sale of which have been cancelled by the Hon'ble Court and amounts have been refunded, alongwith this note which is annexed herewith as Annexure R-1.

- 182
6. The Committee has from time to time filed the status reports of funds available for disbursement at different dates. The Committee has taken status of funds as on 31st December, 2013, from its bank accounts where the funds are kept in the fixed deposits. The account statements received from three banks; State Bank of Patiala, Oriental Bank of Commerce and UCO Bank are annexure herewith as **Annexure R-2**. As per these statements the total funds lying in all the three banks are about Rs.400 crore (Rupees Four Hundred Crore only).

The Committee has earlier also apprised the Hon'ble Court about the sales which are incomplete for various reasons and also reported the amount involved in these sales. The Committee wishes to file an updated and revised status of these incomplete sales and amount involved in it. A copy of chart consisting of incomplete sales is annexed as **Annexure R-3**. As per the chart, the total amount involved in these incomplete sales is Rs.65.75 crore which is deposited by the auction purchaser with this Committee. The Committee needs to keep aside this amount in case the Hon'ble Court order for refund of this amount and interest, if any.

After deducting this amount of Rs. 65.75 crore which cannot be taken into consideration as it relates to incomplete sales, the funds available for disbursement come to Rs. 334.25 Crore (Rupees Three Hundred Thirty-four crore and Twenty-five lakh only).

7. The Committee has repeatedly requested the Hon'ble Court that as this Committee has no expertise of funds distribution

183

and requested that a 'Funds disbursement agency' may please be appointed under the supervision of SEBI/ RBI.

8. The Committee would like to inform the Hon'ble Court that the Committee has recently received a show cause notice from Income Tax Department asking the Committee to deposit 'Capital Gains Tax'. The Committee had filed CM No. 1986 of 2014 in W.P. (C) No. 1399 of 2010 seeking directions in regard to the applicability of provisions of 'Capital Gains Tax' on sales made by this Committee. The Hon'ble Court disposed of the CM on 12.02.2014 with liberty to the Committee to file a writ petition as substantive relief was sought. Accordingly, the Committee has filed a writ petition under Article 226 & 227 before this Hon'ble Court. The Committee requests that this aspect be taken into consideration while passing any order for disbursement of funds to the investors.

Teendera Nath

Committee-GFIL
(Appointed by the Supreme Court)

Through .

Date: 3.03.2014

Prashant Chauhan
(Harpawan Kumar Arora & Prashant Chauhan)

Advocates
Counsel for the Committee-GFIL

IN THE HIGH COURT OF DELHI AT NEW DELHI 184

CM. No. 7072 of 2012

IN

WP (C) No. 1399 of 2010

IN THE MATTER OF:-

National Investor Forum

.... Petitioner

Versus

Golden Forests (India) Limited

.... Respondent

AFFIDAVIT

AFFIDAVIT OF SHRI H.L.RANDEV, DISTRICT AND SESSIONS JUDGE (RETD.) R/O H.NO. 1510, SECTOR 36-D, CHANDIGARH, ONE OF THE MEMBERS OF THE COMMITTEE APPOINTED BY HON'BLE SUPREME COURT OF INDIA IN THE AFOREMENTIONED MATTER:

I, the deponent above named do hereby solemnly affirm and state as follows:

1. That being one of the Members of the Committee, I am fully conversant with the facts of the case and competent to depose thereto.
2. That the facts as stated in the accompanied note are based on the information derived from the record of the case.

I swear that the contents of my above affidavit are true and correct to

best of my knowledge and nothing material is suppressed or concealed

therefrom.

at Chandigarh on this the 3rd day of March, 2014.

Verified at Chandigarh on this the 3rd day of March, 2014.

and signed in the presence of

Signature of the deponent

DEPONENT

DEPONENT

185

Properties auction sold but amount refunded under the order of the Hon'ble Supreme Court /High Court of Delhi

Sr.	Land/Building	Location	Approx. Area	Auction Date	Name of purchaser & address	Bid Amount (In Crore)	Amount deposited (In Crore)	Amount Refunded (In Crore)
1	Farmland and Building	Village Jharmari, District Mohali (PB)	36 Killa	6th Dec 2006	Shri IPS Chadha, H.No.1606, Sector 18, Chandigarh	15.250	15.250	131.830
2	Central Office Building	Village Jharmari, District Mohali (PB)	32 Killa	6th Dec 2006	Shri IPS Chadha, H.No.1606, Sector 18, Chandigarh	34.000	34.000	
3	Hotel	Village Jharmari, District Mohali (PB)	16 Killa	6th Dec 2006	Shri IPS Chadha, H.No.1606, Sector 18, Chandigarh	16.250	16.250	
4	10 Residential & 2 Office Buildings	Village Jarout, District Mohali (PB)	25 Killa	6th Dec 2006	Shri IPS Chadha, H.No.1606, Sector 18, Chandigarh	9.050	9.050	
5	Farmland	Village Kurli, District Mohali	58 Killa	6th Dec 2006	Shri IPS Chadha, H.No.1606, Sector 18, Chandigarh	27.250	27.250	
6	Farmland	Village Kurli, District Mohali (PB)	9 Killa	6th Dec 2006	M/s Amartex Industries Ltd, Panchkula	9.250	20.070	21.050
7	Farmland	Village Jharmari, District Mohali (PB)	77 Killa	6th Dec 2006	M/s Amartex Industries Ltd, Panchkula	70.250		
8	Farmland	Village Harsola, District Indore (MP)	507 Acres	16th Sep 2011	M/s Asian Real Spaces LLP, Indore	98.010	20.600	19.970
9	Agriculture Land	Village Pir Machchela, District Mohali (PB)	37.11 Killa	10th Jan 2011	M/s Nector Lifestyles; Sec-9D, Chandigarh	72.100	18.420	18.490
10	Farmland	Village-Jaswantgarh, Distt. Panchkula (HR)	70 Acre	25th April 2012	M/s Prosper Pro Build Pvt. Ltd.	60.120	13.024	13.758
11	Yorks Health Resort	Villages Nolta & Toran, Tehsil Kalka, Distt. Panchkula (HR)	31 Acre	25th April 2012	M/s Ambience Hotels & Resorts Pvt. Ltd, New Delhi	16.760	4.402	4.650
12	Hotel & Tourist resort,	Village-Billa, Distt. Panchkula (HR)	1398 K - 3 M	15th April 2011	SAS Properties, Panchkula	50.003	50.003	59.895
Total (In Crore) =						478.293	228.319	269.643

Note:

- 1 Refunded amount include interest and TDS.
- 2 Only participation money & 20% of bid was deposited with Committee in respect to the properties mentioned at 6, 7, 8, 9, 10 & 11.
- 3 Participation money was forfeited under the order of the High Court of Delhi in respect to the property mentioned at 8.

193

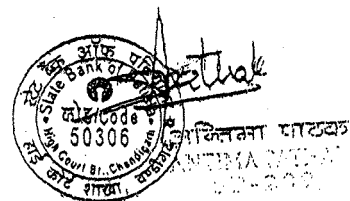


Phone: 0172-2747097, 2740745 Fax: 0172-2741195

This is to certify that the total principal and total accrued interest but not paid for the financial year 2013-2014 for the fixed deposit accounts with our branch is as under:

**THE CHAIRMAN COMMITTEE GFIL
AS ON 31.12.2013**

55024544491	THE CHAIRMAN, COMMITTEE - GFIL	<i>Malini K. ed</i>	2534982.27		4.00	<i>Malini K. ed</i>
65166732884	THE CHAIRMAN, COMMITTEE - GFIL	29/04/2014	32260816	1939486.36	8.75	<i>S.B. A/c</i>
65183666794	THE CHAIRMAN, COMMITTEE - GFIL	18/03/2014	5000000	16438.35	8.00	
65139288271	THE CHAIRMAN, COMMITTEE - GFIL	26/04/2014	5488651	334060.22	8.75	
65182270373	THE CHAIRMAN, COMMITTEE - GFIL	30/11/2014	34377393	282658.56	9.25	
65160041676	THE CHAIRMAN, COMMITTEE - GFIL	26/01/2014	271746421	22390326.38	8.75	
65166211793	THE CHAIRMAN, COMMITTEE - GFIL	19/04/2014	1220506	76405.9	8.75	
65169468906	THE CHAIRMAN, COMMITTEE - GFIL	06/06/14	5000000	254137.29	8.75	
65169579354	THE CHAIRMAN, COMMITTEE - GFIL	07/06/14	1000000	50573.65	8.75	
65169983585	THE CHAIRMAN, COMMITTEE - GFIL	13/06/2014	6358833	311905.97	8.75	
65176374686	THE CHAIRMAN, COMMITTEE - GFIL	07/09/14	10500000	337239.58	10.00	
65176945176	THE CHAIRMAN, COMMITTEE - GFIL	14/07/2014	8145593	216900.25	9.10	
65178481245	THE CHAIRMAN, COMMITTEE - GFIL	03/10/14	4733215	104182.17	9.00	
65179540063	THE CHAIRMAN, COMMITTEE - GFIL	17/08/2014	9928392	176768.54	9.10	
65181338119	THE CHAIRMAN, COMMITTEE - GFIL	18/11/2014	6153857	68060.43	9.25	
65181338200	THE CHAIRMAN, COMMITTEE - GFIL	18/11/2014	11102253	122788.5	9.25	
65181784368	THE CHAIRMAN, COMMITTEE - GFIL	20/09/2014	5000000	46983.69	9.10	
65181784437	THE CHAIRMAN, COMMITTEE - GFIL	20/09/2014	5000000	46983.69	9.10	
65182163452	THE CHAIRMAN, COMMITTEE - GFIL	25/09/2014	4060000	33495	9.10	
65182458628	THE CHAIRMAN, COMMITTEE - GFIL	30/09/2014	6700000	47421.11	9.10	
65183386842	THE CHAIRMAN, COMMITTEE - GFIL	13/12/2014	17500000	84048.61	9.10	
65184679666	THE CHAIRMAN, COMMITTEE - GFIL	31/12/2014	39080000	10041.38	9.25	
TOTAL			490355940	26950905.63		



ORIENTAL BANK OF COMMERCE

(Govt. of India Undertaking)

SCO128-129 Sector-8C Chandigarh

Ph.: 01722541099, 2541103, 5033632

mail: bm1115@obc.co.in



e-

01.01.01

ORIENTAL BANK OF COMMERCE

(A Govt. of India Undertaking)

SCO128-129 Sector-8C Chandigarh

Ph.: 0172-2541099, 2541103, 5033632

e-mail bm1115@obc.co.in

187

TO WHOM IT MAY CONCERN

It is to certify that the Chairman-GFIL is holding deposit as per given below details:

Detail as on 31.12.2013.

S NO	ACCOUNTS NUMBER NO	DATE OF INVESTMENT	MATURITY DATE	PRINCIPAL AMOUNT	MATURITY * AMOUNT SUBJECT TO DEDUCTION OF TDS	PERIOD OF DEPOSIT (IN MONTHS)	RATE OF INTEREST
1	11153091000759	08.07.2013	08.07.2014	13685320.00	14919281.00	12	8.75
2	11153091000773	12.07.2013	12.07.2014	34187451.00	37270111.00	12	8.75
3	11153091000834	21.07.2013	21.07.2014	56023741.00	61075727.00	12	8.75
4	11153091000841	21.07.2013	21.07.2014	56023741.00	60175727.00	12	8.75
5	11153531003951	25.08.2013	25.08.2014	12782540.00	14037765.00	12	9.50
6	11153091001336	28.07.2013	28.07.2014	11870354.00	12940841.00	12	8.75
7	11153091001343	28.07.2013	28.07.2014	11370353.00	12940840.00	12	8.75
8	11153091001350	14.03.2013	14.03.2014	11391986.00	12460786.00	12	9.10
9	11153091001367	16.03.2013	16.03.2014	1,13,91,995.00	12460755.00	12	9.10
10	11153091001404	23.03.2013	23.03.2014	3,07,81,274.00	33679415.00	12	9.10
11	11153031025484	26.03.2013	26.03.2014	1,12,27,931.00	12285071.00	12	9.10
12	11153031026894	03.01.2013	03.07.2014	111985308.00	12208233.00	12	8.75
13	11153091001503	16.03.2013	16.03.2014	10978917.00	12012612.00	12	9.10
14	11153031029000	31.03.2013	31.03.2014	37578374.00	41164076.00	12	9.25
15	11153031029178	04.04.2013	04.04.2014	18631212.00	20325662.00	12	8.60
16	11153091001541	11.04.2013	11.04.2014	62331711.00	68000582.00	12	8.80



188

17	11153031029505	17.04.2013	17.04.2014	12135497.00	13239182.00	12	8.80
18	11153091001619	28.05.2013	28.05.2014	182802359.00	199330104.00	12	8.75
19	11153091001602	28.05.2013	28.05.2014	152495193.00	156282770.00	12	8.75
20	11153091001657	26.06.2013	26.06.2014	234711571.00	255932594.00	12	8.75
21	11153091001664	26.02.2013	26.02.2014	57378892.00	62818111.00	12	9.16
22	11153091001671	26.02.2013	26.02.2014	20606805.00	22560222.00	12	9.16
23	11153091001688	28.02.2013	28.02.2014	19513618.00	21363407.00	12	9.16
24	11153091001695	02.03.2013	02.03.2014	24,54,38,672.00	269072929.00	12	9.30
25	11153091001718	16.03.2013	16.03.2014	54,89,458.00	6006306.00	12	9.10
26	11153031035100	04.05.2013	04.05.2014	269642385.00	294741593.00	12	9.00
27	11153091001725	06.05.2013	06.05.2014	70063442.00	76585180.00	12	9.00
28	11153031036145	15.07.2013	15.07.2014	29244355.00	31888431.00	12	8.75
29	11153031037883	01.11.2013	01.11.2014	10000000.00	10930888.00	12	9.00
30	11152151003310			307201.00			
				1812571656.00			

कृते ओरियन्टल बैंक ऑफ़ कॉमर्स
For Oriental Bank of Commerce

सहा. महा प्रबन्धक/Asstt. Gen. Manager
सेक्टर 8-सी, चण्डीगढ़/Sector 8-C, Chandigarh



UCO BANK
(A Govt. of India undertaking)
SECTOR 17-B, CHANDIGARH

S.C.O No. 55-56-57,
Sector 17-B, Chandigarh
E-mail: chal7b@ucobank.co.in

Phone: 5037365, 5037369

Fax No: 0172-2706643

IFSC: UCBA0000236

Date: 03.03.2014

To,
The Chairman Committee,
Golden Forest India Limited,
Bungalow-60,
Sector-4, Chandigarh.

We hereby certify that the sum of Rs was standing in our books in FDR account in the name of
Chairman Committee-Golden Forests India Ltd at the close of business on 31.12.2013.

S.No.	A/c. ID	Maturity Date	Original Deposit Amount (In Rs.)	Interest (In Rs.)	TDS (In Rs.)	Maturity Value (In Rs.)
1	02360310049365	17-04-2014	16,71,841.00	1,16,258.00	11,625.00	18,28,651.00
2	02360310051764	12-03-2014	10,13,98,574.00	73,74,022.00	7,37,402.00	11,12,89,328.00
3	02360310051788	12-03-2014	40,13,46,089.00	2,91,87,144.00	29,18,714.00	44,04,94,721.00
4	02360310052082	23-03-2014	4,88,97,267.00	34,12,772.00	3,41,278.00	5,34,85,081.00
5	02360310052099	23-03-2014	3,98,70,758.00	27,82,769.00	2,78,276.00	4,36,11,655.00
6	02360310063644	21-03-2014	80,88,33,543.00	5,87,00,610.00	58,70,061.00	88,77,33,290.00
7	02360310063651	21-03-2014	26,20,16,501.00	1,90,15,691.00	19,01,570.00	28,75,75,574.00
8	02360310066690	13-05-2014	1,10,20,000.00	5,47,002.00	54,700.00	1,19,39,585.00
9	02360310066706	13-05-2014	45,00,000.00	2,23,367.00	22,337.00	48,75,488.00
10	02360310067109	30-05-2014	1,00,00,000.00	4,53,187.00	45,319.00	1,08,34,594.00
11	02360310068632	11-11-2014	50,00,000.00	1,64,044.00	16,405.00	55,81,834.00
	TOTAL		1,69,45,54,573.00	12,19,76,866.00	1,21,97,687.00	1,85,92,49,801.00
SB A/C	02360110024638					1,28,929.00

मुख्य प्रबंधक / For UCO Bank
मुख्य प्रबंधक / For UCO Bank
Chief Manager

Chal

Properties - Incomplete Sales
(As on 28th February 2014)

190

Sr.	Land/Building	Location	Area	Name of purchaser & address	Bid Amount (in Crore)	Amount Deposited (in Crore)	Status
1	Agricultural land	Village-Jaswantgarh, Distt. Panchkula	324 Kanals 5 Marla	M/s D.M.S. Infrastructure Pvt. Ltd. Panchkula,	30.000	30.000	Sale Certificate issued but not registered and Delivery of Possession Pending. Reason: Committee order on subsequent sale was confirmed by the High Court on 01.11.2012. Warrant of Possession issued against Ram Rattan & Others.
2	Drive-in 22	Village Kurli, District Mohali	40 Killa	M/s. Skate Traders	30.000	30.000	Sale Certificate Executed and Possession Delivered. Reason: The land is subject matter of Surplus Land case of Punjab. The Committee has filed WP(C) 4309 which is pending in High Court.
3	Farmland	Village Jharmari, District Mohali	13 Killa	M/s. Skate Traders	4.500	4.500	
4	Farmland	Village Kurli, District Mohali	1.5 Killa	M/s. Chaudhary & Sons	1.250	1.250	

Total =

65.750

65.750

191

IN THE HIGH COURT OF DELHI AT NEW DELHI

CM. No. 7072 of 2012

IN

WP (C) No. 1399 of 2010

IN THE MATTER OF:-

National Investor Forum

..... Petitioner

Versus

Golden Forests (India) Limited

..... Respondent

INDEX

S.No.	Particulars	Date	Pages
1.	Affidavit of the member of the Committee-GFIL (Appointed by the Hon'ble Supreme Court)	06.09.2013	1-3
2.	Annexure A-1: Copy of earlier Affidavit of the member of the Committee-GFIL alongwith its annexure.	29.04.2013	4-24
3.	Annexure A-2: Audit Report for the year ending 31.03.2013	29.08.2013	25-34
4.	Annexure A-3: Copy of Letter written by the Committee-GFIL to SEBI with Proof of dispatch through courier.	02.09.2013	35-41

Through

Date:

Prashant Chauhan
(Harpawan Kumar Arora & Prashant Chauhan)

Advocates

Counsel for the Committee-GFIL
(Appointed by the Supreme Court)

192
IN THE HIGH COURT OF DELHI AT NEW DELHI

CM. No. 7072 of 2012

IN

WP (C) No. 1399 of 2010

IN THE MATTER OF:-

National Investor Forum

Versus

Golden Forests (India) Limited

..... Petitioner

..... Respondent

AFFIDAVIT

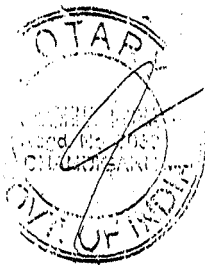
AFFIDAVIT OF SHRI H.L.RANDEV, DISTRICT AND SESSIONS
JUDGE (RETD.) R/O H.NO. 1510, SECTOR 36-D, CHANDIGARH,
ONE OF THE MEMBERS OF THE COMMITTEE APPOINTED BY
HON'BLE SUPREME COURT OF INDIA IN THE
AFOREMENTIONED MATTER:

I, the deponent above named do hereby solemnly affirm and
state as follows:

1. That being one of the Members of the Committee, I am fully conversant with the facts of the case and competent to depose thereto.
2. That the facts as stated in this affidavit are based on the information derived from the record of the case.
3. The Hon'ble High Court of Delhi while passing order dated 21.08.2013 has directed the Committee-GFIL as follow:-

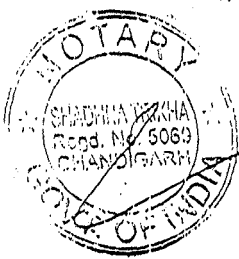
"In view of the submissions made and having regard to the revised Scheme for Disbursement of Funds to Investors, as well as the proposals moved

H.L.Randev



193

today, the Court is of the opinion that the Committee should seek the assistance of a specialised agency, preferably the SEBI, in formulating the scheme for the speedy disbursement of the amount directed to be paid by the Court to the investors concerned. If a request is made in that regard, the SEBI shall give all necessary assistance. The Committee shall intimate to the Court the necessary steps taken in this regard. The Committee shall comply with the order of the Court dated 19th March, 2013 directing it to place on affidavit the particulars relating to the assets, movable and immovable, held by it. The affidavit shall further indicate the amounts held by it on the account of company, if any party has sought for refund etc. as on 13th March, 2013 as well as on date, list on 11th September, 2013. Order dasti."



4. The Committee submits to the Hon'ble Court that the order dated 19.03.2013 has already been complied with by filing an affidavit dated 29.04.2013 of Sh. H.L. Randev, one of the Member of the Committee-GFIL. Vide that affidavit the Committee filed its audited balance sheets for the years ending 31.03.2011 and 31.03.2012 which were annexed as Annexure A-1 & A-2 to the affidavit. The Committee also enclosed copies of the funds statements certified by concerned Banks at Annexure A-3. However, for the convenience of the Hon'ble Court, the affidavit dated

H.L. Randev

194

29.04.2013 alongwith its annexure, is again annexed herewith as Annexure A-1 (Colly).

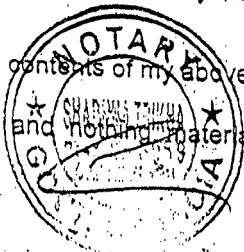
5. At the time of filing of earlier affidavit, audit of accounts of the Committee for the year ending 31.03.2013 was pending. Now, the Committee has got its accounts audited for the year ending 31.03.2013. A detailed list of the assets held by the Committee also forms part of the Audit Report. A copy of audited report for the year ending 31.03.2013 is annexed as Annexure A-2 (Colly).

6. The Committee has also been directed to seek the assistance of the specialized agency, preferably the SEBI for formulating the schemes for speedy disbursement of amount and intimate the Court the steps taken in that regard. The Committee has vide letter dated 02.09.2013, written to the Chairman of SEBI, Mr. U.K.Sinha and requested him to depute some senior officials of SEBI to meet the Committee. Copy of the letter dated 02.09.2013 is annexed as Annexure A-3. The Committee has till the filing of this affidavit, received no information from SEBI in this regard. The Committee shall file progress report soon after the scheme is formulated in regard to disbursement of funds by SEBI.

I identify the deponent/declarant executant who has signed the document in my presence.

Certified that the affidavit/GPA SPA has been read over and explained to the deponent/declarant who seemed particulars to understand the same at the time of making hereon

I swear that the contents of my above affidavit are true and correct to my knowledge and nothing material is suppressed or concealed therefrom.



[Signature]
DEPONENT

ATTESTED TO ME BY
Verified at Chandigarh on this the 6th day of September, 2013.

SHADHNA TRIPATHI
NOTARY, Chandigarh

[Signature]
DEPONENT

6/9/13

195

IN THE HIGH COURT OF DELHI AT NEW DELHI

CM No. 7072 of 2012

In

WP (C) No. 1399 of 2010.

IN THE MATTER OF:

National Investors Forum (Regd.)

.....Petitioner.

Versus

M/s Golden Forests (India) Ltd. & Anr.

.....Respondents.

AFFIDAVIT

AFFIDAVIT OF SHRI H.L.RANDEV, DISTRICT AND SESSIONS
JUDGE (RETD.) R/O H.NO. 1510, SECTOR 36-D, CHANDIGARH,
ONE OF THE MEMBERS OF THE COMMITTEE APPOINTED BY
HON'BLE SUPREME COURT OF INDIA IN THE
AFOREMENTIONED MATTER:

I, the deponent above named do hereby solemnly affirm and
state as follows:

1. That being one of the Members of the Committee, I am fully
conversant with the facts of the case and competent to
depose thereto.
2. That the facts as stated in this affidavit are based on the
information derived from the record of the case.
3. On 19.03.2013, the Hon'ble High Court of Delhi passed the
following order:-

*"In other words, the Committee shall file the audited
accounts for the years 2011-12. It is open to it to file*



HLR

196

the true unaudited accounts for the next year 2012-

13. The same shall be filed along with the appropriate annexures within six weeks.

The Committee shall also prepare a chart showing assets as on the end of the previous financial year in accordance with its audited balance sheet as well as the assets as on 31.3.201 along with the affidavit to be filed."

4. Accordingly, the Committee is filing copies of Audited Accounts for the years ending 2011 and 2012 which is annexed as Annexure A-1 (Colly.) and Annexure A-2 (Colly.).

5. The Committee has instructed its Chartered Accountant to Audit the accounts of the Committee for the year 2012-13. The Chartered Accountant has conveyed to the Committee that he requires Form-16 in regard to Tax Deducted at Sources (TDS) by the banks from the interest earned by the Committee on FDRs, only thereafter he would be able to finalize the audit of accounts of the Committee for the year 2012-13. As soon as the Committee shall receive Form-16 from the banks, it will forward the same to Chartered Accountant for finalizing audit.

6. The Committee has obtained certified statements of funds as on 31.03.2013 from State Bank of Patiala, Oriental Bank of Commerce and UCO Bank where the Committee has deposited the funds. These bank statements contain full details of Fixed Deposit Receipts. Copies of the fund statements certified by the concerned bank are annexed as Annexure A-3 (Colly.).



[Signature]