

PUBLIC NOTICE

Chairman Committee-GFIL.
(Appointed by Supreme Court)
1065/1, Sector 39-B, Chandigarh
0172-2695065

Committee-Golden Forests (India) Limited

...Petitioner

Versus

1. Shri Ajaib Singh son of Mehar Singh, resident of House No. 421, Defence Colony, Near Guga Madi, Kallarheri, Tehsil and District Ambala (Haryana).
2. Shri Jeet Singh son of Ajmer Singh, resident of House No. 421, Defence Colony, Near Guga Madi, Kallarheri, Tehsil and District Ambala (Haryana).
3. Shri Swaran Singh son of Ajmer Singh, resident of village Kallarheri, Tehsil and District Ambala (Haryana)
4. Smt. Baljit Kaur wife of Jai Singh son of Ajmer Singh, resident of village Kallarheri, Tehsil and District Ambala (Haryana)
5. Smt. Paramjit Kaur W/o Sh. Ajaib Singh son of Mehar Singh, resident of House No. 421, Defence Colony, Near Guga Madi, Kallarheri, Tehsil and District Ambala (Haryana)
7. FYL FOT Geo Works Private Limited., Registered Office, D-125, Green Garden Estate, Patel Nagar, Near S.P. Office, City Centre, Gwalior (M.P.) through its Managing Director.

...Respondents

Sh. Ajaib Singh son of Mehar Singh, Jeet Singh and Swaran Singh sons of Ajmer Singh and Smt. Baljit Kaur wife of Jai Singh son of Ajmer Singh, respondent no. 1 to 4 had purchased 196 Kanal 15 Marla of the land from Golden Projects Limited vide Sale deed No. 973 dated 22.6.2001. The above said land was sold/alienated by respondent no. 1 to 4 as per transactions detailed below:

(i) As per Sale deed No. 3435 dated 31.10.2005 land measuring 8 Kanal 10 Marla (Khasra no. 6//16 (8-0), 5//1/1/1 (1-12), 6//5 (2-2), 6//1 (5-6), 14 (6-16), 5//10/2/2 (1-10), 6//6/2 (0-16), 5//1/1/2 (0-8), 5//10/2/1 (1-0), 11/1 (3-0), 6//15 (8-0), Kitte 11 area 38-0 Da 85/468 share	In favour of Executive Officer, Municipal Council, Ambala City- Respondent no. 6, for Rs.6,37,500/-.
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equivalent to 6 Kanal 18 Marla and Khasra No. 42//5 Area 24-9 Da 32/489 share equivalent to 1 Kanal 12 Marla Total area 8 Kanal 10 Marla) was sold by Ajaib Singh S/o Mehar Singh and Jeet Singh S/o Ajmer Singh and Smt. Baljit Kaur W/o Jai Singh.	
(ii) As per Sale deed No. 4364 dated 18.8.2011 land measuring 74 Kanal 5 Marla (Khasra No. 5//10/2/2 (1-0), 6//6/2 (0-16), Kitte 2 Area 1-16 Da 1/36 share equivalent to 0 Kanal 1 Marla Khasra No. 6//16 (8-0). Da 7/320 share equivalent to 0 Kanal 3 1/2 Marla, 5//1/1/1 (1-12), Da share equivalent to 0 Kanal 1 Marla, Khasra No. 42/2 (43-9), Da 1/3 share equivalent to 14 Kanal 9 Marla 6 Sarshai and Khasra No. 42/4 (29-7) Da 276/587 share equivalent to 13 Kanal 16 Marla and Khasra No. 42/5 (24-9), Da Khasra No. 42/6,152/489 share equivalent to 7 Kanal 12 Marla and 42/6 Area (47-3) Da 1/3 share equivalent to 15 Kanal 14 Marla 3 Sarshai and Khasra No. 42/7 Area (35-9) Da 399/1418 share equivalent to 9 Kanal 19 Marla 4 Sarshai and Khasra No. 42/3 Area (23-17) Da ½ share equivalent to 11 Kanal 18 Marla 4 Sarshai and Khasra No. 5//1/1/2-10/2/1-11/1-61/15 Kitte 4 Area 12 Kanal 8 Marla Da 9/496 share equivalent to 0 Kanal 4 Marla 4 Sarshai Marla and Khasra No. 6//5-6/1-14 Kitte 3 measuring 14 Kanal 4 Marla Da 10/568 share equivalent to 0 Kanal 5 Marla Total Area 74 Kanal 5 Marla) was sold by Jeet Singh, Swaran Singh S/o Ajmer Singh and Smt. Baljit Kaur W/o Jai Singh equal share.	In favour of Smt. Paramjit Kaur W/o Ajaib Singh, Respondent No. 5 for Rs.51,00,000/-.
(iii) As per sale deed No. 4186/1 dated 11.3.2022 land measuring 74 Kanal 5 Marla detailed (ii) above was sold by Smt. Paramjit Kaur W/o Ajaib Singh.	In favour of FYL FOT GEO Works Private Limited Reg. Office D-125 Green Garden Estate, Patel Nagar. Near S.P. Office, City Centre, Gwalior

	(M.P.)-Respondent No. 7, for Rs.3,24,79,344/-.
(iv) As per sale deed No.46/1 dated 8.4.2022 land measuring 19 Kanal 16 Marla 3 Sarshai (Khasra No. 42/6 (47-3), 42/2 (43-9) Kitte 2 area 90-12 Da 1/6 share equivalent to 15 Kanal 2 Marla and Khasra No. 42/7 (35-9) Da 1/1418 share equivalent to 0 Kanal 0 Marla 4 Sarsai and Khasra No. 42/5 (24-9)Da 51/326 share equivalent to 3 Kanal 16 Marla 4 Sarsai and Khasra No. 42/4 (29-7) Da 35/1174 share equivalent to 0 Kanal 17 Marla 4 Sarsai Total Area 19 Kanal 16 Marla 2 Sarsai) was sold by Jeet Singh S/o Ajmer Singh	In favour of FYL FOT GEO Works Private Limited Reg. Office D-125 Green Garden Estate Patel Nagar, Near S.P. Office, City Centre, Gwalior (M.P.) - Respondent No. 7, for Rs.91,65,000/-.
(v) As per Sale Deed No.43/1 dated 8.4.2022 land measuring 94 Kanal 1 Marla 1 Sarshai (Khasra No. 42/6 (47-3), 42/2 (43-9), 42/3 (23-17), 42/4 (29-7) Kitte 4 Area 143-16 Da ½ share equivalent to 71 Kanal 18 Marla Khasra No. 42/7 (35-9) Da 200/709 share equivalent to 10 KanalKhasra No. 42/5 Area 24-9 Da 457/978 share equivalent to 11 Kanal 8 Marla 4 Sarshai and Khasra No. 5//1/1/2-10/2/1-11/1-/6//15 Kitte 4 Area 12 Kanal 8 Marla Da 9/496 share 0 Kanal 4 Marla 4 Sarshai and Khasra No. 5//1/1/1 Area (1-12) Da 2/64 share equivalent to 0 Kanal 1 Marla and Khasra No. 6//16 (8-0) Da 7/320 share equivalent to 0 Kanal 3 Marla 4 Sarshai and Khasra No. 6//5-6/1-14 Kitte 3 Area 14-4 Da 10/568 share equivalent to 0 Kanal 5 Marla and Khasra No. 5//10/2/2-6//6/2 Kitte 2 Aea 1-16 Da 1/36 share equivalent to 0 Kanal 1 Marla (Total area 94 Kanal 1 Marla 1 Sarshai) was sold by Ajaib Singh S/o Mehar Singh-Respondent No. 1.	In favour of FYL FOT GEO Works Private Limited Reg. Office D-125 Green Garden Estate Patel Nagar-Respondent No. 7 for Rs.4,35,00,700/-.

High Court of Bombay in Writ Petition No. 344/1998 titled 'SEBI Vs. GFIL' passed following order on 23.11.1998:-

“The respondent-company and its subsidiaries as well as the Directors are directed not to dispose of any property of the respondent-company or its subsidiaries or its Directors till further orders.”

Hon’ble Supreme Court in TC (C) No.2 of 2004 titled as ***The Securities & Exchange Board of India Vs. The Golden Forests (India) Ltd.*** passed following order on 15.10.2008:

“The Committee is authorized to take possession of all the properties owned by the respondents. If there are any valid claims in respect of any of these properties by third parties, the Committee may consider the same and pass appropriate orders, subject to confirmation by this Court.

Order of High Court of Bombay passed on 23.11.1998 in Writ Petition No.344 of 1998 was later confirmed by Supreme Court vide order dated 5.9.2006, observing as under:-

“Insofar as the period prior to the appointment of provisional liquidator in the winding up petition in the Punjab and Haryana High Court and Delhi High Court is concerned, the Bombay High Court in its order dated 23rd November, 1998 had restrained the company, its subsidiary as well as directors not to dispose of the properties of the respondent company or its subsidiaries or its directors till further orders. It would be for the Committee to make appropriate recommendations to this Court regarding the status of sales made after the restraint order passed by the Bombay High Court on 23rd November, 1998. Any application putting a claim for settlement of properties after the restraint order passed by the Bombay High Court should be made to the Committee which shall be at liberty to make appropriate recommendations to this Court for its consideration.

Pertinently earlier this Committee came to know about the sale of 28 Kanal 10 Marla of land situated in village Patvi, Tehsil Naraingarh, District Ambala sold by Golden Projects Limited comprised in Khasra No.42/7 area 35 Kanal 9 Marla in which company sold 400/709 share equivalent to 20 Kanal 0 Marla and Khasra No.5//10/2/2 (1-0), 6//6/2 (0-16), 6//16(8-0), 5//1/1/1(1-12), 5//1/1//2 (0-8), 10/2/1 (1-0), 11/1(3-0), 6//5(2-2), 6/1(5-6), 14 (6-16), 15(8-0), Kitte 11 measuring 38 Kanal 0 Marla in which company sold 170/780 share in favour of

Ajaib Singh, Jit Singh, Swaran Singh and Baljit Kaur and it initiated process for possession of land measuring 28 Kanal 10 Marla from Baljit Kaur, Smt. Paramjit Kaur and Executive Officer, Municipal Council (now Municipal Corporation) Ambala City after issuance of show cause notices. This Committee vide order dated 25.8.2023/6.9.2023 held that Sale deed No. 973 dated 22.6.2001 relating to 28 Kanal 10 Marla of land situated in village Patvi, Tehsil Naraingarh, District Ambala sold in favour of Ajaib Singh, Jeet Singh and Baljit Kaur was null and void and did not confer any title upon them. Symbolic possession of the above land measuring 28 Kanal 10 Marla situated in village Patvi, Tehsil Naraingarh, District Ambala was also taken over by this Committee and one Mutation No. 1596 and Daily Diary report No. 190 dated 27.2.2024 were entered.

On a perusal of the entire record it prima facie appears that the Sale deed No. 973 dated 22.1.2001 executed by Golden Projects Limited in favour of Ajaib Singh, Jeet Singh, Swaran Singh and Smt. Baljit Kaur respondent no. 1 to 4, Sale deed No. 3435 dated 31.10.2005 in favour of the Executive Officer, Municipal Council, Ambala City (respondent no. 6), Sale deed no. 4364 dated 18.8.2011 executed by Jeet Singh, Swaran Singh and Smt. Baljit Kaur, respondent no. 2 to 4 in favour of Smt. Paramjit Kaur, Sale deed No. 4186/1 dated 11.3.2022 executed by Smt. Paramjit Kaur in favour of FYL FOT-respondent no. 7, Sale deed No. 46/1 dated 8.4.2022 executed by Jeet Singh in favour of FYL FOT-respondent no. 7, Sale deed No. 43/1 dated 8.4.2022 executed by Ajaib Singh-respondent no. 1 in favour of FYL FOT-respondent no. 7 are illegal and void in view of the orders passed by the Hon'ble High Court of Bombay and Hon'ble Supreme Court.

Whereas the land detailed above was owned by Golden Projects Limited and you above named persons purchased land from Golden Projects Limited despite stay by High Court. Therefore the relevant sale deeds did not confer any right/title or interest in the property to the purchaser. Show Cause Notices were issued to all of you, above named persons, as to why the

sale be not ignored and sale set aside. However, the notices sent repeatedly to respondent no. 1 to 5 and 7 were returned by postal authority “insufficient address” This Committee is satisfied that you above named persons, i.e. respondent no. 1 to 5 and 7 cannot be served by ordinary process. Therefore it has been ordered that you all, above named persons be served through publication. You above named are directed to appear in person, or duly authorized representative or through counsel on **12.8.2026 at 11.00 AM**, failing which proceedings shall be heard in their absence in accordance with law as per record on file.

Issued under hand and seal of this Committee on this 24th day of July, 2026

By the order of Chairman
Committee-GFIL