

PUBLIC NOTICE

Chairman Committee-GFIL.
(Appointed by Supreme Court)
1065/1, Sector 39-B, Chandigarh

Committee-Golden Forests (India) Limited

...Petitioner

Versus

2. Sh. Palwinder Singh S/o Surat Singh, R/o Village Dadrala Tehsil DeraBassi, District SAS Nagar Mohali, Punjab 140507
3. Smt. Kamlesh W/o Ram Parkash, R/o village Meerpur, Tehsil DeraBassi, District SAS Nagar Mohali, Punjab 140501
4. Sh. Ashok Kumar S/o Sohan Lal, R/o House No.599 Sector 12A, Panchkula Haryana 134112

...Respondents

It has come to the notice of this Committee that Sh. Sadhu respondent No.1 sold the land measuring 2 Bigha 13 Biswa situated in village Bijanpur for a sum of Rs.1,38,500/- in favour of Golden Forests (India) Limited Manimajra Chandigarh vide Sale Deed No.4703 dated 3.2.1998.

Thereafter, Sh. Sadhu resold the said land measuring 2 Bigha 13 Biswa 10 Biswasi in favour of Sh. Palwinder Singh S/o Surat Singh for a sum of Rs.3,40,000/- vide Sale Deed No.15861 on 12.1.2012. Mutation No.1034 was sanctioned in favour of the purchaser.

Sh. Palwinder Singh sold the said land vide Sale Deed No.9426 dated 17.1.2014 in favour of Smt. Kamlesh W/o Ram Parkash for a sum of Rs.4,25,000/-. Mutation No. 1101 was sanctioned in favour of the purchaser.

Smt. Kamlesh W/o Ram Parkash sold the land measuring 2 Bigha 14 Biswa 5 Biswasi (including the same land) vide Sale Deed No.2159 dated 13.7.2023 in favour of Ashok Kumar S/o Sohan Lal for a sum of Rs.5,70,000/-. Mutation No.1306 was sanctioned in your favour.

Vide order dated 17.8.2004 passed in TC (C) No. 2 of 2004 of the Hon'ble Supreme Court passed the following order:-

“In furtherance of our earlier Order, we direct that the Company, its Directors, Officers Employees, Agents and/or Power of Attorney holders are restrained from alienating, encumbering, creating and third party right or transferring in any manner whatsoever any of the assets of the Company and/or their personal assets. They are also restrained from making any withdrawal from any of the accounts wherever the accounts may be.”

Whereas the Hon'ble Apex Court by its order dated 5.9.2006 passed in TC (Civil) 2 of 2004 titled “Securities & Exchange Board of India V/s Golden Forests (India) Limited and others” has inter alia authorized and required this Committee to identify the properties of Golden Forests (India) Limited and its subsidiary/associate companies and to take the possession of the same with the help of the District Administration.

This Committee is of the view that the Sale Deed No.15861 dated 12.1.2012 executed by Sh. Sadhu in favour of Palwinder Singh, Sale Deed No.9426 dated 17.1.2014 executed by Sh. Palwinder Singh in favour of Smt. Kamlesh, Sale Deed No.2159 dated 13.7.2023 executed by Smt. Kamlesh in favour of Sh. Ashok Kumar S/o Sohan Lal are prima facie fraudulent, illegal, void and liable to set aside. However any action is taken a Show Cause Notice is issued to you all to show cause as to why sale deed be not set aside and possession taken by this Committee. All of you are directed to appear in person or through a duly authorized agent/counsel before this Committee at **11 a.m. on 9.9.2026**, failing which proceedings shall be heard in their absence in accordance with law as per record on file.

Issued under hand and seal of this Committee on this 28th day of July, 2026

By the order of Chairman
Committee-GFIL